

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # October 2012

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.21	\$ 11.42	\$ 14.12	\$ 11.55
Butterfat 2/	\$ 2.0198	\$ 2.1206	\$ 2.1136	\$ 2.1136
Protein 2/			\$ 3.7278	
Other Solids 2/			\$ 0.4340	
Nonfat Solids 2/		\$ 1.2689		\$ 1.2828
@ 3.5% Butterfat 1/ 3/	\$ 20.78	\$ 18.44	\$ 21.02	\$ 18.54
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.98			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.66	\$ 11.42	\$ 14.12	\$ 11.55
Butterfat 2/	\$ 2.0243	\$ 2.1206	\$ 2.1136	\$ 2.1136
@ 3.5% Butterfat 1/ 3/	\$ 21.23	\$ 18.44	\$ 21.02	\$ 18.54
Processor Assessment **	\$ 0.20			
Total 1/	\$ 21.43			

Supplemental Price Data From AMS Surveys 4/			FO 124 Only	
Surveys Included: 10/6/12 to 10/27/12	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.9168	15,382,655	Butterfat	\$ 2.1136
Cheese 40 Lb. Blocks	\$ 2.0366	45,697,148		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0308	39,955,174	Protein	\$ 3.7278
Cheese, Average	\$ 2.0479	85,652,322		
Nonfat Dry Milk	\$ 1.4636	49,676,746	Other Solids	\$ 0.4340
Dry Whey	\$ 0.6205	31,793,764		

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

4/ Effective April 1, 2012, price data collected by AMS.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00102.

Released: October 31, 2012

William A. Wise
Market Administrator