

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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*** CORRECTED ***

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # October 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.57	\$ 12.36	\$ 14.34	\$ 11.78
Butterfat 2/	\$ 3.1600	\$ 2.8577	\$ 2.8507	\$ 2.8507
Protein 2/			\$ 3.7362	
Other Solids 2/			\$ 0.4670	
Nonfat Solids 2/		\$ 1.3733		\$ 1.3090
@ 3.5% Butterfat 1/ 3/	\$ 26.09	\$ 21.93	\$ 23.82	\$ 21.35
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.29			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 16.02	\$ 12.36	\$ 14.34	\$ 11.78
Butterfat 2/	\$ 3.1645	\$ 2.8577	\$ 2.8507	\$ 2.8507
@ 3.5% Butterfat 1/ 3/	\$ 26.54	\$ 21.93	\$ 23.82	\$ 21.35
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.74			

Supplemental Price Data From AMS Surveys			FO 124 Only	
Surveys Included: 10/4/14 to 11/1/14	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.5255	16,569,597	Butterfat	\$ 2.8507
Cheese 40 Lb. Blocks	\$ 2.2900	62,912,423		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.2632	46,188,784		
Cheese, Average	\$ 2.2914	109,101,207	Protein	\$ 3.7362
Nonfat Dry Milk	\$ 1.4900	86,187,375 ***		
Dry Whey	\$ 0.6525	36,717,070	Other Solids	\$ 0.4670

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00115.

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William A. Wise
 Market Administrator