

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices October 2016

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.68	\$ 7.14	\$ 7.92	\$ 6.72
Butterfat	Per lb	\$ 2.3413	\$ 2.0563	\$ 2.0493	\$ 2.0493
Protein	Per lb			\$ 2.2975	
Other Solids	Per lb			\$ 0.1351	
Nonfat Solids	Per lb		\$ 0.7933		\$ 0.7469
Class Price **	Per cwt	\$ 18.50	\$ 14.09	\$ 14.82	\$ 13.66
<i>Processor Assessment ***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 18.70			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 11.13	\$ 7.14	\$ 7.92	\$ 6.72
Butterfat	Per lb	\$ 2.3458	\$ 2.0563	\$ 2.0493	\$ 2.0493
Class Price **	Per cwt	\$ 18.95	\$ 14.09	\$ 14.82	\$ 13.66
<i>Processor Assessment ***</i>	Per cwt	\$ 0.20			
Total	Per cwt	\$ 19.15			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices			Monthly Average Component Prices		
Butter	\$ 1.8637	Per lb	Butterfat	\$ 2.0493	Per lb
Nonfat Dry Milk	\$ 0.9222	Per lb	Nonfat Solids	\$ 0.7469	Per lb
Cheese	\$ 1.5830	Per lb	Protein	\$ 2.2975	Per lb
Dry Whey	\$ 0.3303	Per lb	Other Solids	\$ 0.1351	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00079