

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # November 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 12.23	\$ 12.23	\$ 6.69	\$ 9.29	\$ 6.00
Butterfat 2/	\$ 1.2753	\$ 1.2753	\$ 1.2947	\$ 1.2877	\$ 1.2877
Protein 2/				\$ 2.9267	
Other Solids 2/				\$ 0.0368	
Nonfat Solids 2/			\$ 0.7433		\$ 0.6663
@ 3.5% Butterfat 1/ 3/	\$ 16.27	\$ 16.27	\$ 10.99	\$ 13.47	\$ 10.30
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 16.47	\$ 16.47			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 12.68	\$ 6.69	\$ 9.29	\$ 6.00
Butterfat 2/	\$ 1.2798	\$ 1.2947	\$ 1.2877	\$ 1.2877
@ 3.5% Butterfat 1/ 3/	\$ 16.72	\$ 10.99	\$ 13.47	\$ 10.30
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.92			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 11/1/03 to 11/29/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.1881	14,121,864	Butterfat	\$ 1.2877
Cheese 40 Lb. Blocks	\$ 1.5000	43,122,429		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.4590	50,527,330		
Cheese, Average	\$ 1.4941	93,649,759	Protein	\$ 2.9267
Nonfat Dry Milk	\$ 0.8130	93,846,595		
Dry Whey	\$ 0.1947	55,104,683	Other Solids	\$ 0.0368

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00075.

Released: December 5, 2003

James R. Daugherty
Market Administrator