

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL #* December 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.89	\$ 8.89	\$ 7.69	\$ 5.77	\$ 6.55
Butterfat 2/	\$ 1.0972	\$ 1.0972	\$ 1.1992	\$ 1.1922	\$ 1.1922
Protein 2/				\$ 1.7506	
Other Solids /2				\$ 0.0584	
Nonfat Solids 2/			\$ 0.8544		\$ 0.7282
@ 3.5% Butterfat 1/ 3/	\$ 12.42	\$ 12.42	\$ 11.62	\$ 9.74	\$ 10.49
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.62	\$ 12.62			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.34	\$ 7.69	\$ 5.77	\$ 6.55
Butterfat 2/	\$ 1.1017	\$ 1.1992	\$ 1.1922	\$ 1.1922
@ 3.5% Butterfat 1/ 3/	\$ 12.87	\$ 11.62	\$ 9.74	\$ 10.49
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.07			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 11/30/02 to 12/28/02	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.0926	17,282,930	Butterfat	\$ 1.1922
Cheese 40 Lb. Blocks	\$ 1.1075	40,029,116		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0991	58,007,405		
Cheese, Average	\$ 1.1203	98,036,521	Protein	\$ 1.7506
Nonfat Dry Milk	\$ 0.8682	86,886,278		
Dry Whey	\$ 0.1965	51,833,293	Other Solids	\$ 0.0584

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00056.

These prices were

computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Released: January 3, 2003

James R. Daugherty
Market Administrator