

**UNITED STATES DEPARTMENT OF AGRICULTURE**

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Agricultural Marketing Service  
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**FEDERAL MILK ORDERS 124 & 131**

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## Announcement of Final Class and Component Prices March 2024

### Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.04	\$ 10.11	\$ 5.19	\$ 9.07
Butterfat	Per lb	\$ 3.1459	\$ 3.2455	\$ 3.2385	\$ 3.2385
Protein	Per lb			\$ 1.1265	
Other Solids	Per lb			\$ 0.2881	
Nonfat Solids	Per lb		\$ 1.1233		\$ 1.0083
<b>Class Price**</b>	Per cwt	<b>\$ 20.70</b>	<b>\$ 21.12</b>	<b>\$ 16.34</b>	<b>\$ 20.09</b>
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
<b>Total</b>	Per cwt	<b>\$ 20.90</b>			

### Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 10.49	\$ 10.11	\$ 5.19	\$ 9.07
Butterfat	Per lb	\$ 3.1504	\$ 3.2455	\$ 3.2385	\$ 3.2385
<b>Class Price**</b>	Per cwt	<b>\$ 21.15</b>	<b>\$ 21.12</b>	<b>\$ 16.34</b>	<b>\$ 20.09</b>
<i>Processor Assessment***</i>	Per cwt	\$ 0.20			
<b>Total</b>	Per cwt	<b>\$ 21.35</b>			

### Data Used For Price Calculations

*See 7CFR§1000.50 for Class and Component Price Formulas*

#### Monthly Average Product Prices

Butter	\$ 2.8457	Per lb
Nonfat Dry Milk	\$ 1.1863	Per lb
Cheese	\$ 1.6082	Per lb
40-Pound Blocks	\$ 1.5730	Per lb
500-Pound Barrels	\$ 1.6085	Per lb
Dry Whey	\$ 0.4788	Per lb

#### Monthly Average Component Prices

Butterfat	\$ 3.2385	Per lb
Nonfat Solids	\$ 1.0083	Per lb
Protein	\$ 1.1265	Per lb
Other Solids	\$ 0.2881	Per lb

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

\*\*\* The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

*Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00080*