

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

September 2001

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.40 %	167,236,658	164,261,449	2,975,209	5,190,710	9,706,677	14,897,387
Producer Milk - Class II	6.60 %	40,257,384	36,481,088	3,776,296	1,154,569	2,159,722	3,314,291
Producer Milk - Class III	34.30 %	209,285,315	201,759,335	7,525,980	6,436,361	11,933,242	18,369,603
Producer Milk - Class IV	31.70 %	193,429,954	185,634,746	7,795,208	5,838,178	10,956,379	16,794,557
Total Producer Receipts	100.00 %	610,209,311	588,136,618	22,072,693	18,619,818	34,756,020	53,375,838

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	164,261,449		\$ 7.99 /cwt	\$13,124,489.76
Butterfat		2,975,209	\$ 2.2432/lb	6,673,988.86
Class I Differential at Location				3,165,376.48
Class II Butterfat		3,776,296	\$ 2.4519/lb	9,259,100.16
Nonfat Solids	3,314,291		\$ 0.8822/lb	2,923,867.53
Class III Butterfat		7,525,980	\$ 2.4449/lb	18,400,268.49
Protein	6,436,361		\$ 2.1647/lb	13,932,790.64
Other Solids	11,933,242		\$ 0.1520/lb	1,813,852.80
Class IV Butterfat		7,795,208	\$ 2.4449/lb	19,058,504.03
Nonfat Solids	16,794,557		\$ 0.8097/lb	13,598,552.83
Classified Value				\$101,950,791.58
Class IV Overage Skim and Butterfat	3,950	6,093		15,184.73
Total Overage	3,950	6,093		\$15,184.73
Class II Inventory Skim and Butterfat	0	48,205		7,438.03
Total Inventory	0	48,205		\$7,438.03
Class I Other Source Fluid and Nonfluid	98,878	0		2,254.43
Producer Milk Value				\$101,975,668.77
Butterfat in Prod Milk x Butterfat Price	22,072,693		\$ 2.4449/lb	53,965,527.12
Protein in Prod Milk x Protein Price	18,619,818		\$ 2.1647/lb	40,306,320.03
Other Solids in Prod Milk x Other Solids Price	34,756,020		\$ 0.1520/lb	5,282,915.03
Producer Milk Credits				\$99,554,762.18
PM Value - PM Credits				\$2,420,906.59
Location Adjustments				276,481.55
1/2 Balance in Producer Settlement Fund				274,034.74
Total Producer Milk and Differential Value	610,308,189	22,072,693	\$ 0.48687252	\$2,971,422.88
Producer Settlement Fund Reserve			\$ 0.04687252	286,066.83
Producer Price Differential at King County, WA			\$ 0.44 /cwt	
Statistical Uniform Price at King County, WA			\$ 16.34 /cwt	

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

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James R. Daugherty, Market Administrator