

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

October 2001

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	33.40 %	188,846,278	185,391,265	3,455,013	5,975,882	10,943,594	16,919,476
Producer Milk - Class II	6.71 %	37,927,658	34,200,434	3,727,224	1,103,715	2,021,232	3,124,947
Producer Milk - Class III	27.48 %	155,371,742	149,281,371	6,090,371	4,881,006	8,836,432	13,717,438
Producer Milk - Class IV	32.41 %	183,270,739	175,598,855	7,671,884	5,632,775	10,341,850	15,974,625
Total Producer Receipts	100.00 %	565,416,417	544,471,925	20,944,492	17,593,378	32,143,108	49,736,486

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	185,391,265		\$ 7.38 /cwt	\$13,681,875.36
Butterfat		3,455,013	\$ 2.5160/lb	8,692,812.71
Class I Differential at Location				3,575,333.73
Class II Butterfat		3,727,224	\$ 1.6596/lb	6,185,700.94
Nonfat Solids	3,124,947		\$ 0.8889/lb	2,777,765.40
Class III Butterfat		6,090,371	\$ 1.6526/lb	10,064,947.10
Protein	4,881,006		\$ 2.6664/lb	13,014,714.39
Other Solids	8,836,432		\$ 0.1482/lb	1,309,559.21
Class IV Butterfat		7,671,884	\$ 1.6526/lb	12,678,555.52
Nonfat Solids	15,974,625		\$ 0.8041/lb	12,845,195.96
Classified Value				\$84,826,460.32
Class II Overage Skim and Butterfat	134	111		194.94
Class IV Overage Skim and Butterfat	0	54,349		89,817.17
Total Overage	134	54,460		\$90,012.11
Class II Inventory Skim and Butterfat	1,966,742	79,574		(48,525.60)
Class III Inventory Skim and Butterfat	607,154	20,954		(5,369.50)
Total Inventory	2,573,896	100,528		(\$53,895.10)
Class I Other Source Fluid and Nonfluid	212,423	0		308.58
Producer Milk Value				\$84,862,885.91
Butterfat in Prod Milk x Butterfat Price	20,944,492		\$ 1.6526/lb	34,612,867.46
Protein in Prod Milk x Protein Price	17,593,378		\$ 2.6664/lb	46,910,983.11
Other Solids in Prod Milk x Other Solids Price	32,143,108		\$ 0.1482/lb	4,763,608.63
Producer Milk Credits				\$86,287,459.20
PM Value - PM Credits				(\$1,424,573.29)
Location Adjustments				171,119.85
1/2 Balance in Producer Settlement Fund				281,261.41
Total Producer Milk and Differential Value	565,628,840	20,944,492	(\$0.17187809)	(\$972,192.03)
Producer Settlement Fund Reserve			\$ 0.04812191	272,191.40
Producer Price Differential at King County, WA			(\$0.22) /cwt	
Statistical Uniform Price at King County, WA			\$ 14.38 /cwt	

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

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James R. Daugherty, Market Administrator