

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2010

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.16%	193,019,886	189,731,993	3,287,893	6,135,894	11,230,688	17,366,582
Producer Milk - Class II	5.83%	39,946,306	36,850,451	3,095,855	1,191,044	2,181,291	3,372,335
Producer Milk - Class III	37.71%	258,488,432	248,378,511	10,109,921	8,295,637	14,700,370	22,996,007
Producer Milk - Class IV	28.30%	193,996,453	184,559,723	9,436,730	5,950,889	10,903,123	16,854,012
Total Producer Receipts	100.00%	685,451,077	659,520,678	25,930,399	21,573,464	39,015,472	60,588,936

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	189,731,993		\$9.82 /cwt	\$18,631,681.70
Butterfat		3,287,893	\$1.5874 /lb	5,219,201.33
Class I Differential at Location				3,661,822.33
Class II Butterfat		3,095,855	\$1.4475 /lb	4,481,250.16
Nonfat Solids	3,372,335		\$1.1689 /lb	3,941,922.40
Class III Butterfat		10,109,921	\$1.4405 /lb	14,563,341.20
Protein	8,295,637		\$2.7916 /lb	23,158,100.25
Other Solids	14,700,370		\$ 0.1946 /lb	2,860,692.00
Class IV Butterfat		9,436,730	\$1.4405 /lb	13,593,609.56
Nonfat Solids	16,854,012		\$1.0148 /lb	17,103,451.39
Classified Value				\$107,215,072.32
Class I Overage Skim and Butterfat	552	0		64.70
Class IV Overage Skim and Butterfat	922,425	32,892		131,598.32
Total Overage	922,977	32,892		\$131,663.02
Class II Inventory Skim and Butterfat	1,893,089	100,696		954.62
Class III Inventory Skim and Butterfat	0	18,577		(1,909.72)
Total Inventory	1,893,089	119,273		(\$955.10)
Producer Milk Value				\$107,345,780.24
Butterfat in Prod Milk x Butterfat Price	25,930,399		\$1.4405 /lb	37,352,739.75
Protein in Prod Milk x Protein Price	21,573,464		\$2.7916 /lb	60,224,482.10
Other Solids in Prod Milk x Other Solids Price	39,015,472		\$ 0.1946 /lb	7,592,410.86
Producer Milk Credits				\$105,169,632.71
PM Value - PM Credits				\$2,176,147.53
Location Adjustments				438,321.27
1/2 Balance in Producer Settlement Fund				267,428.34
Total Producer Milk and Differential Value	685,451,077	25,930,399	\$ 0.42043805	\$2,881,897.14
Producer Settlement Fund Reserve			\$0.04043805	277,183.05

Producer Price Differential at King County, WA

Statistical Uniform Price at King County, WA

\$ 0.38 /cwt

\$14.88 /cwt

Estimated Market Wide Skim Utilization Class I 33%

Estimated Market Wide Butterfat Utilization Class I 16%

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James R. Daugherty, Market Administrator