

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 135

January 2001

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.04 %	88,548,950	86,962,241	1,586,709	2,789,896	5,148,656	7,938,552
Producer Milk - Class II	8.84 %	28,955,658	27,038,916	1,916,742	871,364	1,601,872	2,473,236
Producer Milk - Class III	62.73 %	205,423,663	197,919,578	7,504,085	6,395,011	11,740,432	18,135,443
Producer Milk - Class IV	1.38 %	4,521,703	3,432,389	1,089,314	110,387	202,671	313,058
Total Producer Receipts	100.00 %	327,449,974	315,353,124	12,096,850	10,166,658	18,693,631	28,860,289

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	86,962,241		\$ 7.88 /cwt	\$6,852,624.59
Butterfat		1,586,709	\$ 1.8244/lb	2,894,791.91
Class I Differential at Location				1,616,805.84
Class II Butterfat		1,916,742	\$ 1.2966/lb	2,485,247.68
Nonfat Solids	2,473,236		\$ 0.9533/lb	2,357,735.87
Class III Butterfat		7,504,085	\$ 1.2896/lb	9,677,268.00
Protein	6,395,011		\$ 1.6181/lb	10,347,767.30
Other Solids	11,740,432		\$ 0.1120/lb	1,314,928.38
Class IV Butterfat		1,089,314	\$ 1.2896/lb	1,404,779.34
Nonfat Solids	313,058		\$ 0.8765/lb	274,395.33
Classified Value				\$39,226,344.24
Class IV Overage Skim and Butterfat	36,170	7,890		13,028.75
Total Overage	36,170	7,890		\$13,028.75
Class II Inventory Skim and Butterfat	290,805	11,511		(1,693.44)
Class III Inventory Skim and Butterfat	97,100	0		(2,009.97)
Total Inventory	387,905	11,511		(\$3,703.41)
Class I Other Source Fluid and Nonfluid	8,505	0		348.71
Producer Milk Value				\$39,236,018.29
Butterfat in Prod Milk x Butterfat Price	12,096,850		\$ 1.2896/lb	15,600,097.76
Protein in Prod Milk x Protein Price	10,166,658		\$ 1.6181/lb	16,450,669.32
Other Solids in Prod Milk x Other Solids Price	18,693,631		\$ 0.1120/lb	2,093,686.69
Producer Milk Credits				\$34,144,453.77
PM Value - PM Credits				\$5,091,564.52
Location Adjustments				344,203.25
1/2 Balance in Producer Settlement Fund				321,381.03
Total Producer Milk and Differential Value	327,458,479	12,096,850	\$ 1.75813093	\$5,757,148.80
Producer Settlement Fund Reserve			\$ 0.04813093	157,608.81

Producer Price Differential at Salt Lake County, UT	\$ 1.71 /cwt
Statistical Uniform Price at Salt Lake County, UT	\$ 11.70 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
Estimated Market Wide Butterfat Utilization Class I 15 %

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James R. Daugherty, Market Administrator