

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 135**

**June 2001**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	17.32 %	79,587,290	78,108,605	1,478,685	2,409,360	4,650,071	7,059,431
Producer Milk - Class II	7.16 %	32,915,657	30,470,409	2,445,248	947,515	1,813,016	2,760,531
Producer Milk - Class III	54.27 %	249,347,949	240,627,084	8,720,865	7,489,429	14,246,933	21,736,362
Producer Milk - Class IV	21.25 %	97,616,328	94,132,083	3,484,245	2,920,527	5,538,474	8,459,001
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>459,467,224</b>	<b>443,338,181</b>	<b>16,129,043</b>	<b>13,766,831</b>	<b>26,248,494</b>	<b>40,015,325</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	78,108,605		\$ 7.90 /cwt	\$6,170,579.81
Butterfat		1,478,685	\$ 2.1033/lb	3,110,118.16
Class I Differential at Location				1,455,910.34
Class II Butterfat		2,445,248	\$ 2.2159/lb	5,418,425.05
Nonfat Solids	2,760,531		\$ 0.9556/lb	2,637,963.43
Class III Butterfat		8,720,865	\$ 2.2089/lb	19,263,518.70
Protein	7,489,429		\$ 2.1670/lb	16,229,592.63
Other Solids	14,246,933		\$ 0.1409/lb	2,007,392.87
Class IV Butterfat		3,484,245	\$ 2.2089/lb	7,696,348.78
Nonfat Solids	8,459,001		\$ 0.8748/lb	7,399,934.08
<b>Classified Value</b>				<b>\$71,389,783.85</b>
Class IV Overage Skim and Butterfat	23,434	6,303		15,766.95
<b>Total Overage</b>	<b>23,434</b>	<b>6,303</b>		<b>\$15,766.95</b>
Class II Inventory Skim and Butterfat	31,545	0		220.81
Class III Inventory Skim and Butterfat	468,867	1,467		(1,509.28)
<b>Total Inventory</b>	<b>500,412</b>	<b>1,467</b>		<b>(\$1,288.47)</b>
Class I Other Source Fluid and Nonfluid	4,251	0		95.65
<b>Producer Milk Value</b>				<b>\$71,404,357.98</b>
Butterfat in Prod Milk x Butterfat Price	16,129,043		\$ 2.2089/lb	35,627,443.10
Protein in Prod Milk x Protein Price	13,766,831		\$ 2.1670/lb	29,832,722.81
Other Solids in Prod Milk x Other Solids Price	26,248,494		\$ 0.1409/lb	3,698,412.82
<b>Producer Milk Credits</b>				<b>\$69,158,578.73</b>
<b>PM Value - PM Credits</b>				<b>\$2,245,779.25</b>
Location Adjustments				750,357.39
1/2 Balance in Producer Settlement Fund				206,714.84
<b>Total Producer Milk and Differential Value</b>	<b>459,471,475</b>	<b>16,129,043</b>	<b>\$ 0.69707297</b>	<b>\$3,202,851.48</b>
Producer Settlement Fund Reserve			\$ 0.04707297	216,286.87
<b>Producer Price Differential at Salt Lake County, UT</b>			<b>\$ 0.65 /cwt</b>	
<b>Statistical Uniform Price at Salt Lake County, UT</b>			<b>\$ 15.67 /cwt</b>	

Estimated Market Wide Skim Utilization Class I 23 %  
 Estimated Market Wide Butterfat Utilization Class I 12 %

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James R. Daugherty, Market Administrator