

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 135

September 2001

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	18.30 %	81,888,730	80,354,682	1,534,048	2,536,151	4,759,149	7,295,300
Producer Milk - Class II	11.73 %	52,500,886	49,295,451	3,205,435	1,565,963	2,919,438	4,485,401
Producer Milk - Class III	46.23 %	206,861,869	199,624,632	7,237,237	6,340,638	11,856,571	18,197,209
Producer Milk - Class IV	23.74 %	106,240,575	102,276,763	3,963,812	3,236,408	6,053,297	9,289,705
Total Producer Receipts	100.00 %	447,492,060	431,551,528	15,940,532	13,679,160	25,588,455	39,267,615

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	80,354,682		\$ 7.99 /cwt	\$6,420,339.10
Butterfat		1,534,048	\$ 2.2432/lb	3,441,176.49
Class I Differential at Location				1,494,462.19
Class II Butterfat		3,205,435	\$ 2.4519/lb	7,859,406.07
Nonfat Solids	4,485,401		\$ 0.8822/lb	3,957,020.75
Class III Butterfat		7,237,237	\$ 2.4449/lb	17,694,320.74
Protein	6,340,638		\$ 2.1647/lb	13,725,579.07
Other Solids	11,856,571		\$ 0.1520/lb	1,802,198.80
Class IV Butterfat		3,963,812	\$ 2.4449/lb	9,691,123.96
Nonfat Solids	9,289,705		\$ 0.8097/lb	7,521,874.15
Classified Value				\$73,607,501.32
Class II Inventory Skim and Butterfat	0	938		144.73
Class III Inventory Skim and Butterfat	1,323	871		132.80
Total Inventory	1,323	1,809		\$277.53
Class I Other Source Fluid and Nonfluid	3,328	0		75.88
Producer Milk Value				\$73,607,854.73
Butterfat in Prod Milk x Butterfat Price	15,940,532		\$ 2.4449/lb	38,973,006.70
Protein in Prod Milk x Protein Price	13,679,160		\$ 2.1647/lb	29,611,277.65
Other Solids in Prod Milk x Other Solids Price	25,588,455		\$ 0.1520/lb	3,889,445.17
Producer Milk Credits				\$72,473,729.52
PM Value - PM Credits				\$1,134,125.21
Location Adjustments				713,815.76
1/2 Balance in Producer Settlement Fund				211,652.63
Total Producer Milk and Differential Value	447,495,388	15,940,532	\$ 0.46024912	\$2,059,593.60
Producer Settlement Fund Reserve			\$ 0.04024912	180,112.96

Producer Price Differential at Salt Lake County, UT	\$ 0.42 /cwt
Statistical Uniform Price at Salt Lake County, UT	\$ 16.32 /cwt
Estimated Market Wide Skim Utilization Class I	20 %
Estimated Market Wide Butterfat Utilization Class I	10 %

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James R. Daugherty, Market Administrator