

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 135

October 2001

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	31.20 %	92,438,391	90,655,435	1,782,956	2,941,161	5,355,813	8,296,974
Producer Milk - Class II	16.37 %	48,519,539	44,400,624	4,118,915	1,444,760	2,624,867	4,069,627
Producer Milk - Class III	14.97 %	44,374,262	42,264,873	2,109,389	1,373,558	2,492,648	3,866,206
Producer Milk - Class IV	37.46 %	111,027,240	108,212,325	2,814,915	3,506,110	6,397,030	9,903,140
Total Producer Receipts	100.00 %	296,359,432	285,533,257	10,826,175	9,265,589	16,870,358	26,135,947

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	90,655,435		\$ 7.38 /cwt	\$6,690,371.09
Butterfat		1,782,956	\$ 2.5160/lb	4,485,917.28
Class I Differential at Location				1,687,912.16
Class II Butterfat		4,118,915	\$ 1.6596/lb	6,835,751.33
Nonfat Solids	4,069,627		\$ 0.8889/lb	3,617,491.44
Class III Butterfat		2,109,389	\$ 1.6526/lb	3,485,976.27
Protein	1,373,558		\$ 2.6664/lb	3,662,455.05
Other Solids	2,492,648		\$ 0.1482/lb	369,410.45
Class IV Butterfat		2,814,915	\$ 1.6526/lb	4,651,928.54
Nonfat Solids	9,903,140		\$ 0.8041/lb	7,963,114.87
Classified Value				\$43,450,328.48
Class IV Overage Skim and Butterfat	1,121,532	27,623		126,848.68
Total Overage	1,121,532	27,623		\$126,848.68
Class II Inventory Skim and Butterfat	194,915	8,783		(5,513.39)
Class III Inventory Skim and Butterfat	141,243	0		2,612.99
Total Inventory	336,158	8,783		(\$2,900.40)
Class I Other Source Fluid and Nonfluid	2,793	0		3.91
Producer Milk Value				\$43,574,280.67
Butterfat in Prod Milk x Butterfat Price	10,826,175		\$ 1.6526/lb	17,891,336.79
Protein in Prod Milk x Protein Price	9,265,589		\$ 2.6664/lb	24,705,766.50
Other Solids in Prod Milk x Other Solids Price	16,870,358		\$ 0.1482/lb	2,500,187.06
Producer Milk Credits				\$45,097,290.35
PM Value - PM Credits				(\$1,523,009.68)
Location Adjustments				505,984.54
1/2 Balance in Producer Settlement Fund				410,989.87
Total Producer Milk and Differential Value	296,362,225	10,826,175	(\$0.20449140)	(\$606,035.27)
Producer Settlement Fund Reserve			\$ 0.04550860	134,870.30
Producer Price Differential at Salt Lake County, UT			(\$0.25) /cwt	
Statistical Uniform Price at Salt Lake County, UT			\$ 14.35 /cwt	

Estimated Market Wide Skim Utilization Class I 19 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

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James R. Daugherty, Market Administrator