

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 135

March 2002

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	23.69 %	82,724,067	81,231,254	1,492,813	2,586,257	4,837,929	7,424,186
Producer Milk - Class II	7.61 %	26,543,703	24,837,495	1,706,208	800,644	1,487,248	2,287,892
Producer Milk - Class III	64.29 %	224,367,803	216,087,753	8,280,050	7,032,648	12,982,366	20,015,014
Producer Milk - Class IV	4.41 %	15,384,629	14,015,531	1,369,098	450,800	835,483	1,286,283
Total Producer Receipts	100.00 %	349,020,202	336,172,033	12,848,169	10,870,349	20,143,026	31,013,375

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	81,231,254		\$ 7.10 /cwt	\$5,767,419.03
Butterfat		1,492,813	\$ 1.3617/lb	2,032,763.47
Class I Differential at Location				1,514,803.54
Class II Butterfat		1,706,208	\$ 1.3708/lb	2,338,869.92
Nonfat Solids	2,287,892		\$ 0.8511/lb	1,947,224.87
Class III Butterfat		8,280,050	\$ 1.3638/lb	11,292,332.20
Protein	7,032,648		\$ 1.8342/lb	12,899,282.97
Other Solids	12,982,366		\$ 0.0688/lb	893,186.79
Class IV Butterfat		1,369,098	\$ 1.3638/lb	1,867,175.86
Nonfat Solids	1,286,283		\$ 0.7660/lb	985,292.77
Classified Value				\$41,538,351.42
Class III Overage Skim and Butterfat	6	0		0.37
Class IV Overage Skim and Butterfat	0	5,198		7,089.03
Total Overage	6	5,198		\$7,089.40
Class I Other Source Fluid and Nonfluid	2,259	0		65.74
Producer Milk Value				\$41,545,506.56
Butterfat in Prod Milk x Butterfat Price	12,848,169		\$ 1.3638/lb	17,522,332.91
Protein in Prod Milk x Protein Price	10,870,349		\$ 1.8342/lb	19,938,394.14
Other Solids in Prod Milk x Other Solids Price	20,143,026		\$ 0.0688/lb	1,385,840.20
Producer Milk Credits				\$38,846,567.25
PM Value - PM Credits				\$2,698,939.31
Location Adjustments				419,634.08
1/2 Balance in Producer Settlement Fund				211,899.21
Total Producer Milk and Differential Value	349,022,461	12,848,169	\$ 0.95422873	\$3,330,472.60
Producer Settlement Fund Reserve			\$ 0.04422873	154,368.20

Producer Price Differential at Salt Lake County, UT	\$ 0.91 /cwt
Statistical Uniform Price at Salt Lake County, UT	\$ 11.56 /cwt

Estimated Market Wide Skim Utilization Class I 18 %
 Estimated Market Wide Butterfat Utilization Class I 9 %

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James R. Daugherty, Market Administrator