

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2002

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	30.80 %	76,190,792	31.44 %	74,728,667	16.14 %	1,462,125
Producer Milk - Class II	3.80 %	9,403,811	3.55 %	8,466,400	10.34 %	937,411
Producer Milk - Class III	38.43 %	95,094,074	37.56 %	89,638,672	60.16 %	5,455,402
Producer Milk - Class IV	26.97 %	66,732,389	27.45 %	65,520,505	13.36 %	1,211,884
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>247,421,066</b>	<b>100.00 %</b>	<b>238,354,244</b>	<b>100.00 %</b>	<b>9,066,822</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	74,728,667		\$ 6.99 /cwt	\$5,223,533.83
Butterfat		1,462,125	\$ 1.4860/lb	2,172,717.75
Class I Differential at Location				1,790,483.62
Class II Skim Milk	8,466,400		\$ 7.69 /cwt	651,066.16
Butterfat		937,411	\$ 1.3887/lb	1,301,782.66
Class III Skim Milk	89,638,672		\$ 7.04 /cwt	6,310,562.51
Butterfat		5,455,402	\$ 1.3817/lb	7,537,728.95
Class IV Skim Milk	65,520,505		\$ 6.95 /cwt	4,553,675.10
Butterfat		1,211,884	\$ 1.3817/lb	1,674,460.12
<b>Classified Value</b>	<b>238,354,244</b>	<b>9,066,822</b>		<b>\$31,216,010.70</b>
Inventory - Class II	372,695	0		\$2,646.13
<b>Total Inventory</b>	<b>372,695</b>	<b>0</b>		<b>\$2,646.13</b>
Class I Other Source Fluid and Nonfluid	295,742	1,338		\$29,642.01
Location Adjustments				21,586.80
1/2 Balance in Producer Settlement Fund				224,149.49
Producer Butterfat at Uniform Butterfat Price				(12,722,628.48)
<b>Total Skim Milk and Aggregate Value</b>	<b>238,649,986</b>	<b>9,068,160</b>	\$ 7.86566426 /cwt	<b>\$18,771,406.65</b>
Producer Settlement Fund Reserve			\$ 0.04566426 /cwt	\$108,977.75
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 7.82 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.4030 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 7.82 x .965 + \$ 1.4030 x 3.5 ) \$ 12.46 /cwt</b>			

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	17.00 %

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James R. Daugherty, Market Administrator