

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2002

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	29.94 %	84,800,804	30.50 %	83,110,467	16.78 %	1,690,337
Producer Milk - Class II	4.75 %	13,442,376	4.14 %	11,312,627	21.13 %	2,129,749
Producer Milk - Class III	33.54 %	95,015,783	32.55 %	89,025,192	59.43 %	5,990,591
Producer Milk - Class IV	31.77 %	89,993,492	32.81 %	89,725,716	2.66 %	267,776
Total Producer Receipts	100.00 %	283,252,455	100.00 %	273,174,002	100.00 %	10,078,453

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	83,110,467		\$ 6.83 /cwt	\$5,676,444.89
Class I Butterfat		1,690,337	\$ 1.3339/lb	2,254,740.52
Class I Differential at Location				1,991,125.43
Class II Skim Milk	11,312,627		\$ 7.53 /cwt	851,840.81
Class II Butterfat		2,129,749	\$ 1.1503/lb	2,449,850.27
Class III Skim Milk	89,025,192		\$ 7.07 /cwt	6,294,081.07
Class III Butterfat		5,990,591	\$ 1.1433/lb	6,849,042.70
Class IV Skim Milk	89,725,716		\$ 6.81 /cwt	6,110,321.26
Class IV Butterfat		267,776	\$ 1.1433/lb	306,148.30
Classified Value	273,174,002	10,078,453		\$32,783,595.25
Inventory - Class II	1,984,468	0		\$14,089.72
Inventory - Class III	0	267,654		(38,997.19)
Total Inventory	1,984,468	267,654		(\$24,907.47)
Class I Other Source Fluid and Nonfluid	301,827	1,392		\$29,597.22
Location Adjustments				12,948.62
1/2 Balance in Producer Settlement Fund				130,266.73
Producer Butterfat at Uniform Butterfat Price				(11,901,272.99)
Total Skim Milk and Aggregate Value	273,475,829	10,079,845	\$ 7.68997664 /cwt	\$21,030,227.36
Producer Settlement Fund Reserve			\$ 0.04997664 /cwt	\$136,674.03
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 7.64 /cwt	
Uniform Butterfat Price			\$ 1.1807 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 7.64 x .965 + \$ 1.1807 x 3.5) \$ 11.51 /cwt			

Estimated Market Wide Utilization in Class I

Skim Percentage	29.00 %
Butterfat Percentage	15.00 %

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James R. Daugherty, Market Administrator