

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2002

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	28.02 %	71,835,092	28.50 %	70,346,745	16.19 %	1,488,347
Producer Milk - Class II	5.14 %	13,186,979	4.37 %	10,800,016	25.94 %	2,386,963
Producer Milk - Class III	31.68 %	81,224,934	30.77 %	76,117,888	55.49 %	5,107,046
Producer Milk - Class IV	35.16 %	90,151,189	36.36 %	89,932,216	2.38 %	218,973
Total Producer Receipts	100.00 %	256,398,194	100.00 %	247,196,865	100.00 %	9,201,329

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	70,346,745		\$ 7.23 /cwt	\$5,086,069.66
Butterfat		1,488,347	\$ 1.1577/lb	1,723,059.32
Class I Differential at Location				1,685,610.32
Class II Skim Milk	10,800,016		\$ 7.50 /cwt	810,001.21
Butterfat		2,386,963	\$ 1.1281/lb	2,692,732.97
Class III Skim Milk	76,117,888		\$ 6.39 /cwt	4,863,933.05
Butterfat		5,107,046	\$ 1.1211/lb	5,725,509.27
Class IV Skim Milk	89,932,216		\$ 6.84 /cwt	6,151,363.57
Butterfat		218,973	\$ 1.1211/lb	245,490.63
Classified Value	247,196,865	9,201,329		\$28,983,770.00
Inventory - Class II	599,052	1,510		\$4,110.50
Inventory - Class III	493,064	275,160		(8,179.42)
Total Inventory	1,092,116	276,670		(\$4,068.92)
Class I Other Source Fluid and Nonfluid	149,353	1,526		\$16,110.53
Location Adjustments				13,804.63
1/2 Balance in Producer Settlement Fund				127,503.08
Producer Butterfat at Uniform Butterfat Price				(10,423,153.57)
Total Skim Milk and Aggregate Value	247,346,218	9,202,855	\$ 7.56589929 /cwt	\$18,713,965.75
Producer Settlement Fund Reserve			\$ 0.04589929 /cwt	\$113,530.16
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 7.52 /cwt	
Uniform Butterfat Price			\$ 1.1326 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 7.52 x .965 + \$ 1.1326 x 3.5) \$ 11.22 /cwt			

Estimated Market Wide Utilization in Class I

Skim Percentage	30.00 %
Butterfat Percentage	17.00 %

Released: July 10, 2002

James R. Daugherty, Market Administrator