

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2002

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>% SKIM PER CLASS</u> | <u>SKIM POUNDS</u> | <u>% BFAT PER CLASS</u> | <u>BUTTERFAT POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I | 35.73 % | 85,862,489 | 36.42 % | 84,127,370 | 19.76 % | 1,735,119 |
| Producer Milk - Class II | 4.66 % | 11,197,949 | 4.26 % | 9,868,343 | 15.12 % | 1,329,606 |
| Producer Milk - Class III | 38.91 % | 93,491,340 | 38.08 % | 88,273,738 | 59.34 % | 5,217,602 |
| Producer Milk - Class IV | 20.70 % | 49,753,743 | 21.24 % | 49,245,363 | 5.78 % | 508,380 |
| Total Producer Receipts | 100.00 % | 240,305,521 | 100.00 % | 231,514,814 | 100.00 % | 8,790,707 |

| | <u>SKIM POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|--|---|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 84,127,370 | | \$ 6.91 /cwt | \$5,813,201.27 |
| Class I Butterfat | | 1,735,119 | \$ 0.9935/lb | 1,723,840.73 |
| Class I Differential at Location | | | | 2,012,903.93 |
| Class II Skim Milk | 9,868,343 | | \$ 7.61 /cwt | 750,980.90 |
| Class II Butterfat | | 1,329,606 | \$ 1.0796/lb | 1,435,442.63 |
| Class III Skim Milk | 88,273,738 | | \$ 7.22 /cwt | 6,373,363.89 |
| Class III Butterfat | | 5,217,602 | \$ 1.0726/lb | 5,596,399.91 |
| Class IV Skim Milk | 49,245,363 | | \$ 6.99 /cwt | 3,442,250.88 |
| Class IV Butterfat | | 508,380 | \$ 1.0726/lb | 545,288.39 |
| Classified Value | 231,514,814 | 8,790,707 | | \$27,693,672.53 |
| Overage - Class IV | 0 | 5,182 | | \$5,558.21 |
| Total Overage | 0 | 5,182 | | \$5,558.21 |
| Inventory - Class II | 1,180,619 | 0 | | \$8,028.21 |
| Inventory - Class III | 0 | 155,172 | | 9,729.28 |
| Total Inventory | 1,180,619 | 155,172 | | \$17,757.49 |
| Class I Other Source Fluid and Nonfluid | 315,233 | 1,850 | | \$31,072.03 |
| Location Adjustments | | | | 5,048.23 |
| 1/2 Balance in Producer Settlement Fund | | | | 99,582.97 |
| Producer Butterfat at Uniform Butterfat Price | | | | (9,342,971.07) |
| Total Skim Milk and Aggregate Value | 231,830,047 | 8,792,557 | \$ 7.98417661 /cwt | \$18,509,720.39 |
| Producer Settlement Fund Reserve | | | \$ 0.04417661 /cwt | \$102,414.66 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$ 7.94 /cwt | |
| Uniform Butterfat Price | | | \$ 1.0626 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$ 7.94 x .965 + \$ 1.0626 x 3.5) | | | \$ 11.38 /cwt |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|---------|
| Skim Percentage | 37.00 % |
| Butterfat Percentage | 19.00 % |

Released: November 08, 2002 James R. Daugherty, Market Administrator