

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

November 2002

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	34.52 %	81,205,593	35.18 %	79,531,329	19.26 %	1,674,264
Producer Milk - Class II	3.23 %	7,609,007	2.68 %	6,085,483	17.51 %	1,523,524
Producer Milk - Class III	43.26 %	101,766,161	42.53 %	96,467,399	60.92 %	5,298,762
Producer Milk - Class IV	18.99 %	44,675,969	19.61 %	44,475,336	2.31 %	200,633
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>235,256,730</b>	<b>100.00 %</b>	<b>226,559,547</b>	<b>100.00 %</b>	<b>8,697,183</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	79,531,329		\$ 7.20 /cwt	\$5,726,255.69
Butterfat		1,674,264	\$ 1.0423/lb	1,745,085.37
Class I Differential at Location				1,908,331.44
Class II Skim Milk	6,085,483		\$ 7.68 /cwt	467,365.09
Butterfat		1,523,524	\$ 1.0993/lb	1,674,809.93
Class III Skim Milk	96,467,399		\$ 6.23 /cwt	6,009,918.95
Butterfat		5,298,762	\$ 1.0923/lb	5,787,837.73
Class IV Skim Milk	44,475,336		\$ 7.00 /cwt	3,113,273.52
Butterfat		200,633	\$ 1.0923/lb	219,151.42
<b>Classified Value</b>	<b>226,559,547</b>	<b>8,697,183</b>		<b>\$26,652,029.14</b>
Inventory - Class I	513,865	0		\$13,154.95
Inventory - Class II	660,529	5,382		4,701.35
Inventory - Class III	199,503	146,173		1,363.38
<b>Total Inventory</b>	<b>1,373,897</b>	<b>151,555</b>		<b>\$19,219.68</b>
Class I Other Source Fluid and Nonfluid	264,405	1,291		\$26,626.62
Location Adjustments				2,968.30
1/2 Balance in Producer Settlement Fund				100,861.71
Producer Butterfat at Uniform Butterfat Price				(9,467,419.10)
<b>Total Skim Milk and Aggregate Value</b>	<b>226,823,952</b>	<b>8,698,474</b>	\$ 7.64217632 /cwt	<b>\$17,334,286.35</b>
Producer Settlement Fund Reserve			\$ 0.04217632 /cwt	\$95,666.00
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 7.60 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.0884 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 7.60 x .965 + \$ 1.0884 x 3.5 ) \$ 11.14 /cwt</b>			

Estimated Market Wide Utilization in Class I

Skim Percentage	37.00 %
Butterfat Percentage	20.00 %

Released: December 10, 2002 James R. Daugherty, Market Administrator