

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

December 2002

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.53 %	83,718,292	33.16 %	81,950,667	18.60 %	1,767,625
Producer Milk - Class II	3.21 %	8,262,587	2.61 %	6,464,746	18.90 %	1,797,841
Producer Milk - Class III	40.93 %	105,315,431	40.10 %	99,509,548	61.05 %	5,805,883
Producer Milk - Class IV	23.33 %	60,023,804	24.13 %	59,886,023	1.45 %	137,781
Total Producer Receipts	100.00 %	257,320,114	100.00 %	247,810,984	100.00 %	9,509,130

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	81,950,667		\$ 6.99 /cwt	\$5,728,351.61
Class I Butterfat		1,767,625	\$ 1.0782/lb	1,905,853.27
Class I Differential at Location				1,967,379.87
Class II Skim Milk	6,464,746		\$ 7.69 /cwt	497,138.96
Class II Butterfat		1,797,841	\$ 1.1992/lb	2,155,970.93
Class III Skim Milk	99,509,548		\$ 5.77 /cwt	5,741,700.92
Class III Butterfat		5,805,883	\$ 1.1922/lb	6,921,773.71
Class IV Skim Milk	59,886,023		\$ 6.55 /cwt	3,922,534.51
Class IV Butterfat		137,781	\$ 1.1922/lb	164,262.51
Classified Value	247,810,984	9,509,130		\$29,004,966.29
Inventory - Class II	936,137	0		\$6,459.35
Inventory - Class III	664,946	283,338		20,126.63
Total Inventory	1,601,083	283,338		\$26,585.98
Class I Other Source Fluid and Nonfluid	338,131	1,589		\$33,332.04
Location Adjustments				1,263.85
1/2 Balance in Producer Settlement Fund				100,222.94
Producer Butterfat at Uniform Butterfat Price				(11,191,263.05)
Total Skim Milk and Aggregate Value	248,149,115	9,510,719	\$ 7.24367204 /cwt	\$17,975,108.05
Producer Settlement Fund Reserve			\$ 0.04367204 /cwt	\$108,371.78
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 7.20 /cwt	
Uniform Butterfat Price			\$ 1.1767 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 7.20 x .965 + \$ 1.1767 x 3.5)			\$ 11.07 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	35.00 %
Butterfat Percentage	19.00 %

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