

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.36 %	88,116,973	33.00 %	86,406,482	17.31 %	1,710,491
Producer Milk - Class II	3.88 %	10,578,378	3.64 %	9,568,280	10.21 %	1,010,098
Producer Milk - Class III	27.69 %	75,389,392	26.99 %	70,903,484	45.36 %	4,485,908
Producer Milk - Class IV	36.07 %	98,207,513	36.37 %	95,525,873	27.12 %	2,681,640
Total Producer Receipts	100.00 %	272,292,256	100.00 %	262,404,119	100.00 %	9,888,137

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	86,406,482		\$ 6.67 /cwt	\$5,763,312.35
Butterfat		1,710,491	\$ 1.1784/lb	2,015,642.59
Class I Differential at Location				2,070,748.86
Class II Skim Milk	9,568,280		\$ 7.37 /cwt	705,182.24
Butterfat		1,010,098	\$ 1.1926/lb	1,204,642.87
Class III Skim Milk	70,903,484		\$ 5.83 /cwt	4,133,673.11
Butterfat		4,485,908	\$ 1.1856/lb	5,318,492.52
Class IV Skim Milk	95,525,873		\$ 6.13 /cwt	5,855,736.01
Butterfat		2,681,640	\$ 1.1856/lb	3,179,352.38
Classified Value	262,404,119	9,888,137		\$30,246,782.93
Overage - Class II	0	12,568		\$14,988.60
Total Overage	0	12,568		\$14,988.60
Inventory - Class II	1,079,498	375		\$8,852.03
Inventory - Class III	1,703	0		(12.26)
Total Inventory	1,081,201	375		\$8,839.77
Class I Other Source Fluid and Nonfluid	252,546	1,053		\$24,045.26
Location Adjustments				1,269.10
1/2 Balance in Producer Settlement Fund				104,297.35
Producer Butterfat at Uniform Butterfat Price				(11,759,235.83)
Total Skim Milk and Aggregate Value	262,656,665	9,889,190	\$ 7.09709277 /cwt	\$18,640,987.18
Producer Settlement Fund Reserve			\$ 0.04709277 /cwt	\$123,692.30
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 7.05 /cwt	
Uniform Butterfat Price			\$ 1.1891 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 7.05 x .965 + \$ 1.1891 x 3.5)			\$ 10.97 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	19.00 %

Released: February 10, 2003

James R. Daugherty, Market Administrator