

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	30.80 %	79,221,846	31.40 %	77,673,424	16.84 %	1,548,422
Producer Milk - Class II	5.34 %	13,721,685	4.97 %	12,339,380	15.02 %	1,382,305
Producer Milk - Class III	31.40 %	80,739,693	30.75 %	76,324,984	47.96 %	4,414,709
Producer Milk - Class IV	32.46 %	83,489,005	32.88 %	81,631,020	20.18 %	1,857,985
Total Producer Receipts	100.00 %	257,172,229	100.00 %	247,968,808	100.00 %	9,203,421

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	77,673,424		\$ 6.20 /cwt	\$4,815,752.28
Butterfat		1,548,422	\$ 1.2133/lb	1,878,700.42
Class I Differential at Location				1,861,141.28
Class II Skim Milk	12,339,380		\$ 6.90 /cwt	851,417.22
Butterfat		1,382,305	\$ 1.1443/lb	1,581,771.61
Class III Skim Milk	76,324,984		\$ 5.89 /cwt	4,495,541.56
Butterfat		4,414,709	\$ 1.1373/lb	5,020,848.55
Class IV Skim Milk	81,631,020		\$ 6.04 /cwt	4,930,513.60
Butterfat		1,857,985	\$ 1.1373/lb	2,113,086.35
Classified Value	247,968,808	9,203,421		\$27,548,772.87
Overage - Class II	5,850	7,320		\$8,779.93
Total Overage	5,850	7,320		\$8,779.93
Inventory - Class II	42,075	2,455		\$222.59
Inventory - Class III	79,263	0		(190.23)
Total Inventory	121,338	2,455		\$32.36
Class I Other Source Fluid and Nonfluid	271,606	1,577		\$25,172.75
Location Adjustments				572.10
1/2 Balance in Producer Settlement Fund				116,221.19
Producer Butterfat at Uniform Butterfat Price				(10,632,693.19)
Total Skim Milk and Aggregate Value	248,240,414	9,204,998	\$ 6.87513275 /cwt	\$17,066,858.01
Producer Settlement Fund Reserve			\$ 0.04513275 /cwt	\$112,037.73
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 6.83 /cwt	
Uniform Butterfat Price			\$ 1.1551 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 6.83 x .965 + \$ 1.1551 x 3.5)			\$ 10.63 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	17.00 %

Released: March 11, 2003

James R. Daugherty, Market Administrator