

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	29.57 %	82,628,738	30.15 %	81,009,676	16.18 %	1,619,062
Producer Milk - Class II	5.23 %	14,604,171	4.90 %	13,204,005	13.98 %	1,400,166
Producer Milk - Class III	37.12 %	103,694,129	36.21 %	97,652,264	60.32 %	6,041,865
Producer Milk - Class IV	28.08 %	78,453,569	28.74 %	77,499,532	9.52 %	954,037
Total Producer Receipts	100.00 %	279,380,607	100.00 %	269,365,477	100.00 %	10,015,130

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	81,009,676		\$ 6.04 /cwt	\$4,892,984.43
Butterfat		1,619,062	\$ 1.1374/lb	1,841,521.12
Class I Differential at Location				1,941,775.35
Class II Skim Milk	13,204,005		\$ 6.74 /cwt	889,949.93
Butterfat		1,400,166	\$ 1.1529/lb	1,614,251.39
Class III Skim Milk	97,652,264		\$ 5.28 /cwt	5,156,039.54
Butterfat		6,041,865	\$ 1.1459/lb	6,923,373.10
Class IV Skim Milk	77,499,532		\$ 5.99 /cwt	4,642,221.97
Butterfat		954,037	\$ 1.1459/lb	1,093,230.99
Classified Value	269,365,477	10,015,130		\$28,995,347.82
Inventory - Class III	0	132,062		\$1,135.73
Total Inventory	0	132,062		\$1,135.73
Class I Other Source Fluid and Nonfluid	300,151	1,297		\$26,688.36
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				117,762.01
Producer Butterfat at Uniform Butterfat Price				(11,511,879.55)
Total Skim Milk and Aggregate Value	269,665,628	10,016,427	\$ 6.53737538 /cwt	\$17,629,054.37
Producer Settlement Fund Reserve			\$ 0.04737538 /cwt	\$127,755.12
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 6.49 /cwt	
Uniform Butterfat Price			\$ 1.1493 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 6.49 x .965 + \$ 1.1493 x 3.5) \$ 10.29 /cwt			

Estimated Market Wide Utilization in Class I

Skim Percentage	31.00 %
Butterfat Percentage	17.00 %

Released: April 08, 2003

James R. Daugherty, Market Administrator