

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

April 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	29.15 %	81,640,047	29.71 %	80,020,850	16.20 %	1,619,197
Producer Milk - Class II	5.72 %	16,009,792	5.28 %	14,287,427	17.22 %	1,722,365
Producer Milk - Class III	34.70 %	97,199,360	33.96 %	91,820,872	53.77 %	5,378,488
Producer Milk - Class IV	30.43 %	85,229,034	31.05 %	83,947,432	12.81 %	1,281,602
Total Producer Receipts	100.00 %	280,078,233	100.00 %	270,076,581	100.00 %	10,001,652

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	80,020,850		\$ 5.92 /cwt	\$4,737,234.32
Butterfat		1,619,197	\$ 1.1227/lb	1,817,872.47
Class I Differential at Location				1,918,207.33
Class II Skim Milk	14,287,427		\$ 6.62 /cwt	945,827.68
Butterfat		1,722,365	\$ 1.1573/lb	1,993,293.01
Class III Skim Milk	91,820,872		\$ 5.58 /cwt	5,123,604.66
Butterfat		5,378,488	\$ 1.1503/lb	6,186,874.74
Class IV Skim Milk	83,947,432		\$ 5.91 /cwt	4,961,293.23
Butterfat		1,281,602	\$ 1.1503/lb	1,474,226.78
Classified Value	270,076,581	10,001,652		\$29,158,434.22
Inventory - Class II	72,917	0		\$459.38
Inventory - Class III	119,770	0		(491.06)
Total Inventory	192,687	0		(\$31.68)
Class I Other Source Fluid and Nonfluid	268,568	1,110		\$23,482.85
Location Adjustments				333.79
1/2 Balance in Producer Settlement Fund				123,548.62
Producer Butterfat at Uniform Butterfat Price				(11,511,178.51)
Total Skim Milk and Aggregate Value	270,345,149	10,002,762	\$ 6.58217444 /cwt	\$17,794,589.29
Producer Settlement Fund Reserve			\$ 0.04217444 /cwt	\$114,016.55
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 6.54 /cwt	
Uniform Butterfat Price			\$ 1.1508 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 6.54 x .965 + \$ 1.1508 x 3.5)			\$ 10.34 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	30.00 %
Butterfat Percentage	16.00 %

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