

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	28.89 %	81,765,615	29.41 %	80,131,192	16.32 %	1,634,423
Producer Milk - Class II	6.65 %	18,826,616	5.88 %	16,056,479	27.63 %	2,770,137
Producer Milk - Class III	35.77 %	101,226,595	35.28 %	96,400,702	48.14 %	4,825,893
Producer Milk - Class IV	28.69 %	81,211,770	29.43 %	80,418,638	7.91 %	793,132
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>283,030,596</b>	<b>100.00 %</b>	<b>273,007,011</b>	<b>100.00 %</b>	<b>10,023,585</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	80,131,192		\$ 5.91 /cwt	\$4,735,753.44
Butterfat		1,634,423	\$ 1.1462/lb	1,873,375.63
Class I Differential at Location				1,921,491.96
Class II Skim Milk	16,056,479		\$ 6.61 /cwt	1,061,333.26
Butterfat		2,770,137	\$ 1.1582/lb	3,208,372.68
Class III Skim Milk	96,400,702		\$ 5.89 /cwt	5,678,001.35
Butterfat		4,825,893	\$ 1.1512/lb	5,555,568.02
Class IV Skim Milk	80,418,638		\$ 5.92 /cwt	4,760,783.37
Butterfat		793,132	\$ 1.1512/lb	913,053.56
<b>Classified Value</b>	<b>273,007,011</b>	<b>10,023,585</b>		<b>\$29,707,733.27</b>
Inventory - Class II	151,246	0		\$1,058.72
Inventory - Class III	157,318	222,505		168.79
<b>Total Inventory</b>	<b>308,564</b>	<b>222,505</b>		<b>\$1,227.51</b>
Class I Other Source Fluid and Nonfluid	266,525	1,420		\$23,675.94
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				118,875.30
Producer Butterfat at Uniform Butterfat Price				(11,589,908.28)
<b>Total Skim Milk and Aggregate Value</b>	<b>273,273,536</b>	<b>10,025,005</b>	\$ 6.68253648 /cwt	<b>\$18,261,603.74</b>
Producer Settlement Fund Reserve			\$ 0.04253648 /cwt	\$116,240.94
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 6.64 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.1561 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 6.64 x .965 + \$ 1.1561 x 3.5 ) \$ 10.45 /cwt</b>			

Estimated Market Wide Utilization in Class I

Skim Percentage	30.00 %
Butterfat Percentage	16.00 %

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James R. Daugherty, Market Administrator