

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.61 %	72,425,722	28.10 %	70,945,645	15.98 %	1,480,077
Producer Milk - Class II	7.80 %	20,458,923	7.00 %	17,734,837	29.36 %	2,724,086
Producer Milk - Class III	38.99 %	102,261,911	38.64 %	97,855,855	47.49 %	4,406,056
Producer Milk - Class IV	25.60 %	67,158,375	26.26 %	66,492,842	7.17 %	665,533
Total Producer Receipts	100.00 %	262,304,931	100.00 %	253,029,179	100.00 %	9,275,752

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	70,945,645		\$ 5.92 /cwt	\$4,199,982.18
Butterfat		1,480,077	\$ 1.1500/lb	1,702,088.55
Class I Differential at Location				1,702,004.47
Class II Skim Milk	17,734,837		\$ 6.62 /cwt	1,174,046.21
Butterfat		2,724,086	\$ 1.1646/lb	3,172,470.56
Class III Skim Milk	97,855,855		\$ 5.91 /cwt	5,783,281.02
Butterfat		4,406,056	\$ 1.1576/lb	5,100,450.42
Class IV Skim Milk	66,492,842		\$ 5.92 /cwt	3,936,376.25
Butterfat		665,533	\$ 1.1576/lb	770,421.00
Classified Value	253,029,179	9,275,752		\$27,541,120.66
Inventory - Class III	0	269,247		\$1,723.18
Total Inventory	0	269,247		\$1,723.18
Class I Other Source Fluid and Nonfluid	200,804	1,446		\$18,303.37
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				127,220.95
Producer Butterfat at Uniform Butterfat Price				(10,781,959.52)
Total Skim Milk and Aggregate Value	253,229,983	9,277,198	\$ 6.67630604 /cwt	\$16,906,408.64
Producer Settlement Fund Reserve			\$ 0.04630604 /cwt	\$117,260.78
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 6.63 /cwt	
Uniform Butterfat Price			\$ 1.1622 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 6.63 x .965 + \$ 1.1622 x 3.5)			\$ 10.47 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	29.00 %
Butterfat Percentage	16.00 %

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James R. Daugherty, Market Administrator