

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	34.00 %	82,925,497	34.61 %	81,187,821	20.04 %	1,737,676
Producer Milk - Class II	7.55 %	18,408,142	6.90 %	16,257,060	24.79 %	2,151,082
Producer Milk - Class III	41.73 %	101,750,601	41.49 %	97,695,327	46.74 %	4,055,274
Producer Milk - Class IV	16.72 %	40,769,209	17.00 %	40,037,760	8.43 %	731,449
Total Producer Receipts	100.00 %	243,853,449	100.00 %	235,177,968	100.00 %	8,675,481

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	81,187,821		\$ 5.92 /cwt	\$4,806,319.00
Butterfat		1,737,676	\$ 1.1590/lb	2,013,966.48
Class I Differential at Location				1,941,043.26
Class II Skim Milk	16,257,060		\$ 6.62 /cwt	1,076,217.37
Butterfat		2,151,082	\$ 1.2125/lb	2,608,186.92
Class III Skim Milk	97,695,327		\$ 7.83 /cwt	7,649,544.10
Butterfat		4,055,274	\$ 1.2055/lb	4,888,632.81
Class IV Skim Milk	40,037,760		\$ 5.94 /cwt	2,378,242.94
Butterfat		731,449	\$ 1.2055/lb	881,761.76
Classified Value	235,177,968	8,675,481		\$28,243,914.64
Inventory - Class II	9,133	0		\$63.93
Inventory - Class III	0	349,879		16,759.20
Total Inventory	9,133	349,879		\$16,823.13
Class I Other Source Fluid and Nonfluid	274,429	1,386		\$24,334.21
Location Adjustments				7,705.91
1/2 Balance in Producer Settlement Fund				122,327.82
Producer Butterfat at Uniform Butterfat Price				(10,434,800.25)
Total Skim Milk and Aggregate Value	235,452,397	8,676,867	\$ 7.63649285 /cwt	\$17,980,305.46
Producer Settlement Fund Reserve			\$ 0.04649285 /cwt	\$109,468.53
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 7.59 /cwt	
Uniform Butterfat Price			\$ 1.2026 /lb	
Uniform Price (Maricopa County, AZ)			(\$ 7.59 x .965 + \$ 1.2026 x 3.5) \$ 11.53 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

Released: August 08, 2003

James R. Daugherty, Market Administrator