

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	34.73 %	77,531,215	35.36 %	75,976,178	19.66 %	1,555,037
Producer Milk - Class II	8.69 %	19,401,506	8.06 %	17,380,957	25.53 %	2,020,549
Producer Milk - Class III	43.16 %	96,350,477	42.96 %	92,620,709	47.12 %	3,729,768
Producer Milk - Class IV	13.42 %	29,966,848	13.62 %	29,358,266	7.69 %	608,582
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>223,250,046</b>	<b>100.00 %</b>	<b>215,336,110</b>	<b>100.00 %</b>	<b>7,913,936</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	75,976,178		\$ 7.07 /cwt	\$5,371,515.79
Class I Butterfat		1,555,037	\$ 1.1854/lb	1,843,340.86
Class I Differential at Location				1,821,755.37
Class II Skim Milk	17,380,957		\$ 6.64 /cwt	1,154,095.55
Class II Butterfat		2,020,549	\$ 1.2584/lb	2,542,658.85
Class III Skim Milk	92,620,709		\$ 9.76 /cwt	9,039,781.20
Class III Butterfat		3,729,768	\$ 1.2514/lb	4,667,431.68
Class IV Skim Milk	29,358,266		\$ 5.97 /cwt	1,752,688.48
Class IV Butterfat		608,582	\$ 1.2514/lb	761,579.52
<b>Classified Value</b>	<b>215,336,110</b>	<b>7,913,936</b>		<b>\$28,954,847.30</b>
Inventory - Class III	0	249,756		\$11,463.80
<b>Total Inventory</b>	<b>0</b>	<b>249,756</b>		<b>\$11,463.80</b>
Class I Other Source Fluid	255,135	1,417		\$25,746.72
Location Adjustments				228.18
1/2 Balance in Producer Settlement Fund				115,958.85
Producer Butterfat at Uniform Butterfat Price				(9,853,031.41)
<b>Total Skim Milk and Aggregate Value</b>	<b>215,591,245</b>	<b>7,915,353</b>	\$ 8.93135221 /cwt	<b>\$19,255,213.44</b>
Producer Settlement Fund Reserve			\$ 0.04135221 /cwt	\$89,151.74
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 8.89 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.2448 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 8.89 x .965 + \$ 1.2448 x 3.5 )</b>			<b>\$ 12.94 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	35.00 %
Butterfat Percentage	20.00 %

Released: September 09, 2003 James R. Daugherty, Market Administrator