

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	35.82 %	79,544,907	36.50 %	77,944,197	20.20 %	1,600,710
Producer Milk - Class II	10.16 %	22,549,233	9.53 %	20,425,096	26.78 %	2,124,137
Producer Milk - Class III	40.79 %	90,557,808	40.50 %	86,830,043	46.99 %	3,727,765
Producer Milk - Class IV	13.23 %	29,362,983	13.47 %	28,884,344	6.03 %	478,639
Total Producer Receipts	100.00 %	222,014,931	100.00 %	214,083,680	100.00 %	7,931,251

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	77,944,197		\$ 9.51 /cwt	\$7,412,493.13
Butterfat		1,600,710	\$ 1.2944/lb	2,071,959.02
Class I Differential at Location				1,869,305.32
Class II Skim Milk	20,425,096		\$ 6.69 /cwt	1,366,438.92
Butterfat		2,124,137	\$ 1.2288/lb	2,610,139.54
Class III Skim Milk	86,830,043		\$ 10.39 /cwt	9,021,641.46
Butterfat		3,727,765	\$ 1.2218/lb	4,554,583.28
Class IV Skim Milk	28,884,344		\$ 5.98 /cwt	1,727,283.77
Butterfat		478,639	\$ 1.2218/lb	584,801.13
Classified Value	214,083,680	7,931,251		\$31,218,645.57
Overage - Class II	0	1,748		\$2,147.94
Total Overage	0	1,748		\$2,147.94
Inventory - Class II	64,633	1,819		\$424.25
Inventory - Class III	0	269,930		(7,989.93)
Total Inventory	64,633	271,749		(\$7,565.68)
Class I Other Source Fluid	319,568	1,454		\$39,816.98
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				102,616.37
Producer Butterfat at Uniform Butterfat Price				(9,861,145.59)
Total Skim Milk and Aggregate Value	214,403,248	7,932,705	\$ 10.02527517 /cwt	\$21,494,515.59
Producer Settlement Fund Reserve			\$ 0.04527517 /cwt	\$97,071.44
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 9.98 /cwt	
Uniform Butterfat Price			\$ 1.2431 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 9.98 x .965 + \$ 1.2431 x 3.5)			\$ 13.98 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	35.00 %
Butterfat Percentage	20.00 %

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James R. Daugherty, Market Administrator