

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	36.67 %	86,004,175	37.34 %	84,248,804	20.77 %	1,755,371
Producer Milk - Class II	8.24 %	19,332,876	7.76 %	17,573,557	20.80 %	1,759,319
Producer Milk - Class III	39.53 %	92,737,499	38.96 %	88,212,931	53.48 %	4,524,568
Producer Milk - Class IV	15.56 %	36,497,375	15.94 %	36,078,409	4.95 %	418,966
Total Producer Receipts	100.00 %	234,571,925	100.00 %	226,113,701	100.00 %	8,458,224

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	84,248,804		\$ 10.43 /cwt	\$8,787,150.26
Butterfat		1,755,371	\$ 1.2007/lb	2,107,673.96
Class I Differential at Location				2,020,978.46
Class II Skim Milk	17,573,557		\$ 6.66 /cwt	1,170,398.90
Butterfat		1,759,319	\$ 1.2623/lb	2,220,788.38
Class III Skim Milk	88,212,931		\$ 10.36 /cwt	9,138,859.65
Butterfat		4,524,568	\$ 1.2553/lb	5,679,690.21
Class IV Skim Milk	36,078,409		\$ 5.98 /cwt	2,157,488.85
Butterfat		418,966	\$ 1.2553/lb	525,928.02
Classified Value	226,113,701	8,458,224		\$33,808,956.69
Overage - Class II	0	3,320		\$4,190.84
Overage - Class IV	0	4,617		5,795.72
Total Overage	0	7,937		\$9,986.56
Inventory - Class II	0	945		\$38.27
Inventory - Class III	0	206,407		6,914.63
Total Inventory	0	207,352		\$6,952.90
Class I Other Source Fluid	294,001	1,659		\$39,604.27
Location Adjustments				119.65
1/2 Balance in Producer Settlement Fund				102,555.40
Producer Butterfat at Uniform Butterfat Price				(10,577,391.71)
Total Skim Milk and Aggregate Value	226,407,702	8,459,883	\$ 10.33126680 /cwt	\$23,390,783.76
Producer Settlement Fund Reserve			\$ 0.04126680 /cwt	\$93,431.21
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 10.29 /cwt	
Uniform Butterfat Price			\$ 1.2503 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 10.29 x .965 + \$ 1.2503 x 3.5)			\$ 14.31 /cwt
Estimated Market Wide Utilization in Class I				
Skim Percentage	36.00 %			
Butterfat Percentage	20.00 %			

Released: November 10, 2003 James R. Daugherty, Market Administrator