

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

November 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.29 %	78,625,450	32.83 %	76,983,689	18.25 %	1,641,761
Producer Milk - Class II	8.83 %	21,499,314	8.19 %	19,200,257	25.57 %	2,299,057
Producer Milk - Class III	40.34 %	98,200,236	39.94 %	93,631,400	50.81 %	4,568,836
Producer Milk - Class IV	18.54 %	45,125,105	19.04 %	44,642,153	5.37 %	482,952
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>243,450,105</b>	<b>100.00 %</b>	<b>234,457,499</b>	<b>100.00 %</b>	<b>8,992,606</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	76,983,689		\$ 10.33 /cwt	\$7,952,415.07
Butterfat		1,641,761	\$ 1.2563/lb	2,062,544.35
Class I Differential at Location				1,846,722.53
Class II Skim Milk	19,200,257		\$ 6.69 /cwt	1,284,497.20
Butterfat		2,299,057	\$ 1.2947/lb	2,976,589.09
Class III Skim Milk	93,631,400		\$ 9.29 /cwt	8,698,357.06
Butterfat		4,568,836	\$ 1.2877/lb	5,883,290.12
Class IV Skim Milk	44,642,153		\$ 6.00 /cwt	2,678,529.18
Butterfat		482,952	\$ 1.2877/lb	621,897.30
<b>Classified Value</b>	<b>234,457,499</b>	<b>8,992,606</b>		<b>\$34,004,841.90</b>
Inventory - Class III	0	200,408		\$6,493.22
<b>Total Inventory</b>	<b>0</b>	<b>200,408</b>		<b>\$6,493.22</b>
Class I Other Source Fluid	251,299	1,021		\$33,171.39
Location Adjustments				2,249.69
1/2 Balance in Producer Settlement Fund				98,047.70
Producer Butterfat at Uniform Butterfat Price				(11,583,791.58)
<b>Total Skim Milk and Aggregate Value</b>	<b>234,708,798</b>	<b>8,993,627</b>	\$ 9.61234198 /cwt	<b>\$22,561,012.32</b>
Producer Settlement Fund Reserve			\$ 0.04234198 /cwt	\$99,380.35
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 9.57 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.2880 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 9.57 x .965 + \$ 1.2880 x 3.5 )</b>			<b>\$ 13.74 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	37.00 %
Butterfat Percentage	21.00 %

Released: December 09, 2003 James R. Daugherty, Market Administrator