

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

December 2003

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.96 %	85,613,906	33.48 %	83,748,091	19.35 %	1,865,815
Producer Milk - Class II	6.72 %	17,458,833	6.10 %	15,248,565	22.92 %	2,210,268
Producer Milk - Class III	36.34 %	94,423,289	35.86 %	89,716,494	48.81 %	4,706,795
Producer Milk - Class IV	23.98 %	62,303,219	24.56 %	61,442,674	8.92 %	860,545
Total Producer Receipts	100.00 %	259,799,247	100.00 %	250,155,824	100.00 %	9,643,423

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	83,748,091		\$ 9.70 /cwt	\$8,123,564.84
Butterfat		1,865,815	\$ 1.2806/lb	2,389,362.69
Class I Differential at Location				2,011,926.79
Class II Skim Milk	15,248,565		\$ 6.72 /cwt	1,024,703.57
Butterfat		2,210,268	\$ 1.3758/lb	3,040,886.71
Class III Skim Milk	89,716,494		\$ 7.34 /cwt	6,585,190.66
Butterfat		4,706,795	\$ 1.3688/lb	6,442,660.99
Class IV Skim Milk	61,442,674		\$ 5.94 /cwt	3,649,694.83
Butterfat		860,545	\$ 1.3688/lb	1,177,913.99
Classified Value	250,155,824	9,643,423		\$34,445,905.07
Overage - Class II	0	1,761		\$2,422.78
Total Overage	0	1,761		\$2,422.78
Inventory - Class II	0	7,827		\$689.56
Total Inventory	0	7,827		\$689.56
Class I Other Source Fluid	388,399	1,344		\$48,554.79
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				92,576.68
Producer Butterfat at Uniform Butterfat Price				(13,096,629.11)
Total Skim Milk and Aggregate Value	250,544,223	9,644,767	\$ 8.57873293 /cwt	\$21,493,519.77
Producer Settlement Fund Reserve			\$ 0.04873293 /cwt	\$122,097.54
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 8.53 /cwt	
Uniform Butterfat Price			\$ 1.3579 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 8.53 x .965 + \$ 1.3579 x 3.5)			\$ 12.98 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	18.00 %

Released: January 09, 2004

James R. Daugherty, Market Administrator