

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2004

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.19 %	84,832,464	32.77 %	83,159,295	17.32 %	1,673,169
Producer Milk - Class II	6.66 %	17,539,520	6.23 %	15,826,521	17.73 %	1,712,999
Producer Milk - Class III	36.97 %	97,415,892	36.36 %	92,310,113	52.85 %	5,105,779
Producer Milk - Class IV	24.18 %	63,716,351	24.64 %	62,547,757	12.10 %	1,168,594
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>263,504,227</b>	<b>100.00 %</b>	<b>253,843,686</b>	<b>100.00 %</b>	<b>9,660,541</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	83,159,295		\$ 7.46 /cwt	\$6,203,683.41
Butterfat		1,673,169	\$ 1.3283/lb	2,222,470.38
Class I Differential at Location				1,993,562.91
Class II Skim Milk	15,826,521		\$ 6.64 /cwt	1,050,880.99
Butterfat		1,712,999	\$ 1.5048/lb	2,577,720.89
Class III Skim Milk	92,310,113		\$ 6.60 /cwt	6,092,467.45
Butterfat		5,105,779	\$ 1.4978/lb	7,647,435.79
Class IV Skim Milk	62,547,757		\$ 5.94 /cwt	3,715,336.77
Butterfat		1,168,594	\$ 1.4978/lb	1,750,320.10
<b>Classified Value</b>	<b>253,843,686</b>	<b>9,660,541</b>		<b>\$33,253,878.69</b>
Inventory - Class II	0	8,075		\$1,098.20
<b>Total Inventory</b>	<b>0</b>	<b>8,075</b>		<b>\$1,098.20</b>
Class I Other Source Fluid	331,262	1,138		\$34,035.14
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				107,383.40
Producer Butterfat at Uniform Butterfat Price				(14,238,416.34)
<b>Total Skim Milk and Aggregate Value</b>	<b>254,174,948</b>	<b>9,661,679</b>	\$ 7.53731996 /cwt	<b>\$19,157,979.09</b>
Producer Settlement Fund Reserve			\$ 0.04731996 /cwt	\$120,275.48
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 7.49 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.4737 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 7.49 x .965 + \$ 1.4737 x 3.5 )</b>			<b>\$ 12.39 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	19.00 %

Released: February 10, 2004 James R. Daugherty, Market Administrator