

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2004

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	31.41 %	80,161,566	31.95 %	78,587,449	17.08 %	1,574,117
Producer Milk - Class II	8.24 %	21,021,272	7.57 %	18,628,714	25.96 %	2,392,558
Producer Milk - Class III	35.35 %	90,206,996	34.77 %	85,525,212	50.80 %	4,681,784
Producer Milk - Class IV	25.00 %	63,798,041	25.71 %	63,230,244	6.16 %	567,797
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>255,187,875</b>	<b>100.00 %</b>	<b>245,971,619</b>	<b>100.00 %</b>	<b>9,216,256</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	78,587,449		\$ 6.55 /cwt	\$5,147,477.92
Butterfat		1,574,117	\$ 1.5044/lb	2,368,101.61
Class I Differential at Location				1,883,796.80
Class II Skim Milk	18,628,714		\$ 6.63 /cwt	1,235,083.74
Butterfat		2,392,558	\$ 1.8588/lb	4,447,286.81
Class III Skim Milk	85,525,212		\$ 5.61 /cwt	4,797,964.39
Butterfat		4,681,784	\$ 1.8518/lb	8,669,727.61
Class IV Skim Milk	63,230,244		\$ 5.94 /cwt	3,755,876.49
Butterfat		567,797	\$ 1.8518/lb	1,051,446.48
<b>Classified Value</b>	<b>245,971,619</b>	<b>9,216,256</b>		<b>\$33,356,761.85</b>
Overage - Class IV	0	1,614		\$2,988.81
<b>Total Overage</b>	<b>0</b>	<b>1,614</b>		<b>\$2,988.81</b>
Class I Other Source Fluid	385,298	1,234		\$36,176.95
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				129,255.03
Producer Butterfat at Uniform Butterfat Price				(16,575,812.27)
<b>Total Skim Milk and Aggregate Value</b>	<b>246,356,917</b>	<b>9,217,490</b>	\$ 6.88000588 /cwt	<b>\$16,949,370.37</b>
Producer Settlement Fund Reserve			\$ 0.04000588 /cwt	\$98,557.25
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$ 6.84 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$ 1.7983 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$ 6.84 x .965 + \$ 1.7983 x 3.5 )</b>			<b>\$ 12.89 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	17.00 %

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James R. Daugherty, Market Administrator