

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2004

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.35 %	86,148,705	32.88 %	84,456,417	17.96 %	1,692,288
Producer Milk - Class II	8.23 %	21,920,427	7.69 %	19,745,807	23.08 %	2,174,620
Producer Milk - Class III	39.69 %	105,678,189	39.00 %	100,160,047	58.55 %	5,518,142
Producer Milk - Class IV	19.73 %	52,523,765	20.43 %	52,484,813	0.41 %	38,952
Total Producer Receipts	100.00 %	266,271,086	100.00 %	256,847,084	100.00 %	9,424,002

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	84,456,417		\$ 5.96 /cwt	\$5,033,602.46
Butterfat		1,692,288	\$ 1.7675/lb	2,991,119.06
Class I Differential at Location				2,024,494.58
Class II Skim Milk	19,745,807		\$ 6.66 /cwt	1,315,070.75
Butterfat		2,174,620	\$ 2.3883/lb	5,193,644.95
Class III Skim Milk	100,160,047		\$ 6.38 /cwt	6,390,211.00
Butterfat		5,518,142	\$ 2.3813/lb	13,140,351.55
Class IV Skim Milk	52,484,813		\$ 5.97 /cwt	3,133,343.34
Butterfat		38,952	\$ 2.3813/lb	92,756.40
Classified Value	256,847,084	9,424,002		\$39,314,594.09
Inventory - Class III	317,472	6,512		\$4,844.98
Total Inventory	317,472	6,512		\$4,844.98
Class I Other Source Fluid	400,479	1,960		\$36,790.17
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				117,605.91
Producer Butterfat at Uniform Butterfat Price				(21,461,030.28)
Total Skim Milk and Aggregate Value	257,247,563	9,425,962	\$ 7.00212848 /cwt	\$18,012,804.87
Producer Settlement Fund Reserve			\$ 0.04212848 /cwt	\$108,374.49
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 6.96 /cwt	
Uniform Butterfat Price			\$ 2.2768 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 6.96 x .965 + \$ 2.2768 x 3.5)			\$ 14.69 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	32.00 %
Butterfat Percentage	17.00 %

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