

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

April 2004

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	32.67 %	82,785,252	33.20 %	81,147,892	18.41 %	1,637,360
Producer Milk - Class II	7.46 %	18,886,905	6.88 %	16,825,871	23.17 %	2,061,034
Producer Milk - Class III	41.16 %	104,269,228	40.56 %	99,135,625	57.72 %	5,133,603
Producer Milk - Class IV	18.71 %	47,397,870	19.36 %	47,335,974	0.70 %	61,896
Total Producer Receipts	100.00 %	253,339,255	100.00 %	244,445,362	100.00 %	8,893,893

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	81,147,892		\$ 5.96 /cwt	\$4,836,414.37
Butterfat		1,637,360	\$ 2.2525/lb	3,688,153.41
Class I Differential at Location				1,939,296.96
Class II Skim Milk	16,825,871		\$ 6.66 /cwt	1,120,603.00
Butterfat		2,061,034	\$ 2.5083/lb	5,169,691.58
Class III Skim Milk	99,135,625		\$ 11.30 /cwt	11,202,325.62
Butterfat		5,133,603	\$ 2.5013/lb	12,840,681.18
Class IV Skim Milk	47,335,974		\$ 6.03 /cwt	2,854,359.24
Butterfat		61,896	\$ 2.5013/lb	154,820.46
Classified Value	244,445,362	8,893,893		\$43,806,345.82
Overage - Class II	0	2,135		\$5,355.22
Total Overage	0	2,135		\$5,355.22
Inventory - Class II	0	1,546		\$196.34
Inventory - Class III	0	211,284		25,354.08
Total Inventory	0	212,830		\$25,550.42
Class I Other Source Fluid	150,620	1,488		\$15,903.21
Location Adjustments				6,156.47
1/2 Balance in Producer Settlement Fund				124,810.67
Producer Butterfat at Uniform Butterfat Price				(21,895,090.79)
Total Skim Milk and Aggregate Value	244,595,982	8,895,381	\$ 9.03082333 /cwt	\$22,089,031.02
Producer Settlement Fund Reserve			\$ 0.04082333 /cwt	\$99,852.22
Uniform Skim Milk Price (Maricopa County, AZ)			\$ 8.99 /cwt	
Uniform Butterfat Price			\$ 2.4614 /lb	
Uniform Price (Maricopa County, AZ)	(\$ 8.99 x .965 + \$ 2.4614 x 3.5)			\$ 17.29 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00 %
Butterfat Percentage	18.00 %

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James R. Daugherty, Market Administrator