

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2004

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	29.32%	72,713,904	29.79%	71,276,915	16.45%	1,436,989
Producer Milk - Class II	7.09%	17,586,850	6.46%	15,451,655	24.44%	2,135,195
Producer Milk - Class III	43.10%	106,878,111	42.55%	101,797,862	58.16%	5,080,249
Producer Milk - Class IV	20.49%	50,807,282	21.20%	50,724,435	0.95%	82,847
Total Producer Receipts	100.00%	247,986,147	100.00%	239,250,867	100.00%	8,735,280

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	71,276,915		\$11.50 /cwt	\$8,196,845.24
Butterfat		1,436,989	\$2.4437 /lb	3,511,570.02
Class I Differential at Location				1,708,776.75
Class II Skim Milk	15,451,655		\$6.74 /cwt	1,041,441.55
Butterfat		2,135,195	\$2.4352 /lb	5,199,626.86
Class III Skim Milk	101,797,862		\$12.52 /cwt	12,745,092.33
Butterfat		5,080,249	\$2.4282 /lb	12,335,860.62
Class IV Skim Milk	50,724,435		\$6.22 /cwt	3,155,059.85
Butterfat		82,847	\$2.4282 /lb	201,169.09

Classified Value	239,250,867	8,735,280		\$48,095,442.31
Overage - Class II	0	544		\$1,324.75
Total Overage	0	544		\$1,324.75

Inventory - Class I	518,641	0		\$40,557.72
Inventory - Class II	197,338	4,800		1,083.82
Inventory - Class III	234,434	224,017		(1,160.88)
Total Inventory	950,413	228,817		\$40,480.66

Class I Other Source Fluid	240,321	3,490		\$41,894.98
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				112,017.82
Producer Butterfat at Uniform Butterfat Price				(21,290,265.35)

Total Skim Milk and Aggregate Value	239,491,188	8,738,770	\$11.27427501 /cwt	\$27,000,895.17
Producer Settlement Fund Reserve			\$0.04427501 /cwt	\$106,034.75
Uniform Skim Milk Price (Maricopa County, AZ)			\$11.23 /cwt	
Uniform Butterfat Price			\$2.4363 /lb	
Uniform Price (Maricopa County, AZ)	(\$11.23 x .965 + \$2.4363 x 3.5)		\$19.36 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00%
Butterfat Percentage	18.00%

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James R. Daugherty, Market Administrator