

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2004

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>% SKIM PER CLASS</u> | <u>SKIM POUNDS</u> | <u>% BFAT PER CLASS</u> | <u>BUTTERFAT POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I | 28.74 % | 69,283,134 | 29.20 % | 67,894,366 | 16.23 % | 1,388,768 |
| Producer Milk - Class II | 8.76 % | 21,110,189 | 7.63 % | 17,744,873 | 39.33 % | 3,365,316 |
| Producer Milk - Class III | 38.25 % | 92,219,503 | 38.03 % | 88,434,538 | 44.24 % | 3,784,965 |
| Producer Milk - Class IV | 24.25 % | 58,469,666 | 25.14 % | 58,452,430 | 0.20 % | 17,236 |
| Total Producer Receipts | 100.00 % | 241,082,492 | 100.00 % | 232,526,207 | 100.00 % | 8,556,285 |

| | <u>SKIM POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|------------------------------------------------------|----------------------------------------------|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 67,894,366 | | \$ 12.98 /cwt | \$8,812,688.70 |
| Butterfat | | 1,388,768 | \$ 2.4580/lb | 3,413,591.74 |
| Class I Differential at Location | | | | 1,628,153.66 |
| Class II Skim Milk | 17,744,873 | | \$ 6.91 /cwt | 1,226,170.73 |
| Butterfat | | 3,365,316 | \$ 2.1838/lb | 7,349,177.08 |
| Class III Skim Milk | 88,434,538 | | \$ 10.43 /cwt | 9,223,722.32 |
| Butterfat | | 3,784,965 | \$ 2.1768/lb | 8,239,111.82 |
| Class IV Skim Milk | 58,452,430 | | \$ 6.32 /cwt | 3,694,193.58 |
| Butterfat | | 17,236 | \$ 2.1768/lb | 37,519.32 |
| Classified Value | 232,526,207 | 8,556,285 | | \$43,624,328.95 |
| Overage - Class II | 0 | 1,360 | | \$2,969.97 |
| Total Overage | 0 | 1,360 | | \$2,969.97 |
| Inventory - Class II | 0 | 2,685 | | (\$656.21) |
| Inventory - Class III | 0 | 261,566 | | (65,757.69) |
| Total Inventory | 0 | 264,251 | | (\$66,413.90) |
| Class I Other Source Fluid | 212,372 | 3,071 | | \$40,177.31 |
| Location Adjustments | | | | 0.00 |
| 1/2 Balance in Producer Settlement Fund | | | | 115,043.87 |
| Producer Butterfat at Uniform Butterfat Price | | | | (19,079,660.46) |
| Total Skim Milk and Aggregate Value | 232,738,579 | 8,559,356 | \$ 10.58545852 /cwt | \$24,636,445.74 |
| Producer Settlement Fund Reserve | | | \$ 0.04545852 /cwt | \$105,799.51 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$ 10.54 /cwt | |
| Uniform Butterfat Price | | | \$ 2.2291 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$ 10.54 x .965 + \$ 2.2291 x 3.5) | | | \$ 17.97 /cwt |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|---------|
| Skim Percentage | 30.00 % |
| Butterfat Percentage | 16.00 % |

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