

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2004

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	32.39%	74,004,450	32.93%	72,528,431	18.00%	1,476,019
Producer Milk - Class II	10.29%	23,506,773	9.27%	20,407,567	37.79%	3,099,206
Producer Milk - Class III	34.96%	79,867,910	34.66%	76,345,278	42.96%	3,522,632
Producer Milk - Class IV	22.36%	51,081,409	23.14%	50,978,836	1.25%	102,573
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>228,460,542</b>	<b>100.00%</b>	<b>220,260,112</b>	<b>100.00%</b>	<b>8,200,430</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	72,528,431		\$10.95 /cwt	\$7,941,863.20
Butterfat		1,476,019	\$2.1088 /lb	3,112,628.88
Class I Differential at Location				1,739,104.57
Class II Skim Milk	20,407,567		\$7.03 /cwt	1,434,651.95
Butterfat		3,099,206	\$2.0613 /lb	6,388,393.33
Class III Skim Milk	76,345,278		\$7.94 /cwt	6,061,815.07
Butterfat		3,522,632	\$2.0543 /lb	7,236,542.91
Class IV Skim Milk	50,978,836		\$6.34 /cwt	3,232,058.20
Butterfat		102,573	\$2.0543 /lb	210,715.72
<b>Classified Value</b>	<b>220,260,112</b>	<b>8,200,430</b>		<b>\$37,357,773.83</b>
Overage - Class IV	0	4,305		\$8,843.76
<b>Total Overage</b>	<b>0</b>	<b>4,305</b>		<b>\$8,843.76</b>
Inventory - Class III	0	298,205		(\$36,530.11)
<b>Total Inventory</b>	<b>0</b>	<b>298,205</b>		<b>(\$36,530.11)</b>
Class I Other Source Fluid	258,942	2,682		\$40,158.11
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				163,893.61
Producer Butterfat at Uniform Butterfat Price				(16,988,644.95)
<b>Total Skim Milk and Aggregate Value</b>	<b>220,519,054</b>	<b>8,203,112</b>	\$9.31687937 /cwt	<b>\$20,545,494.25</b>
Producer Settlement Fund Reserve			\$0.04687937 /cwt	\$103,377.94
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$9.27 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.0710 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$9.27 x .965 + \$2.0710 x 3.5 )</b>		<b>\$16.19 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage 29.00%  
 Butterfat Percentage 16.00%

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James R. Daugherty, Market Administrator