

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2004

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	37.06%	82,314,611	37.69%	80,738,094	19.89%	1,576,517
Producer Milk - Class II	10.82%	24,036,951	9.77%	20,926,525	39.24%	3,110,426
Producer Milk - Class III	34.00%	75,527,128	33.76%	72,307,989	40.61%	3,219,139
Producer Milk - Class IV	18.12%	40,249,633	18.78%	40,228,822	0.26%	20,811
Total Producer Receipts	100.00%	222,128,323	100.00%	214,201,430	100.00%	7,926,893

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	80,738,094		\$7.55 /cwt	\$6,095,726.09
Butterfat		1,576,517	\$2.0952 /lb	3,303,118.41
Class I Differential at Location				1,934,393.36
Class II Skim Milk	20,926,525		\$7.07 /cwt	1,479,505.31
Butterfat		3,110,426	\$1.8011 /lb	5,602,188.27
Class III Skim Milk	72,307,989		\$8.04 /cwt	5,813,562.31
Butterfat		3,219,139	\$1.7941 /lb	5,775,457.28
Class IV Skim Milk	40,228,822		\$6.40 /cwt	2,574,644.61
Butterfat		20,811	\$1.7941 /lb	37,337.02
Classified Value	214,201,430	7,926,893		\$32,615,932.66
Inventory - Class II	0	6,280		(\$1,590.10)
Inventory - Class III	196,481	279,192		(69,305.58)
Total Inventory	196,481	285,472		(\$70,895.68)
Class I Other Source Fluid	216,853	2,548		\$26,866.90
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				171,688.22
Producer Butterfat at Uniform Butterfat Price				(14,760,654.42)
Total Skim Milk and Aggregate Value	214,418,283	7,929,441	\$8.38684903 /cwt	\$17,982,937.68
Producer Settlement Fund Reserve			\$0.04684903 /cwt	\$100,452.89
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.34 /cwt	
Uniform Butterfat Price			\$1.8615 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.34	x .965 +	\$1.8615	x 3.5) \$14.56 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00%
Butterfat Percentage	18.00%

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