

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2004

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	37.82%	82,281,131	38.49%	80,696,757	20.04%	1,584,374
Producer Milk - Class II	10.65%	23,160,129	9.95%	20,847,832	29.24%	2,312,297
Producer Milk - Class III	40.38%	87,835,314	40.03%	83,900,667	49.76%	3,934,647
Producer Milk - Class IV	11.15%	24,250,888	11.53%	24,175,153	0.96%	75,735
Total Producer Receipts	100.00%	217,527,462	100.00%	209,620,409	100.00%	7,907,053

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	80,696,757		\$7.96 /cwt	\$6,423,461.85
Butterfat		1,584,374	\$1.7890 /lb	2,834,445.09
Class I Differential at Location				1,933,606.57
Class II Skim Milk	20,847,832		\$7.11 /cwt	1,482,280.86
Butterfat		2,312,297	\$1.9424 /lb	4,491,405.70
Class III Skim Milk	83,900,667		\$8.23 /cwt	6,905,024.89
Butterfat		3,934,647	\$1.9354 /lb	7,615,115.80
Class IV Skim Milk	24,175,153		\$6.45 /cwt	1,559,297.38
Butterfat		75,735	\$1.9354 /lb	146,577.52
Classified Value	209,620,409	7,907,053		\$33,391,215.66
Inventory - Class III	0	354,967		\$50,156.84
Total Inventory	0	354,967		\$50,156.84
Class I Other Source Fluid	190,052	2,076		\$23,357.11
Location Adjustments				0.00
1/2 Balance in Producer Settlement Fund				197,948.99
Producer Butterfat at Uniform Butterfat Price				(15,128,581.95)
Total Skim Milk and Aggregate Value	209,810,461	7,909,129	\$8.83373334 /cwt	\$18,534,096.65
Producer Settlement Fund Reserve			\$0.04373334 /cwt	\$91,757.12
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.79 /cwt	
Uniform Butterfat Price			\$1.9128 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.79	x .965 +	\$1.9128	x 3.5) \$15.18 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 38.00%
 Butterfat Percentage 20.00%

Released: October 08, 2004

James R. Daugherty, Market Administrator