

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2005

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	30.48%	76,045,796	30.93%	74,483,733	17.78%	1,562,063
Producer Milk - Class II	11.48%	28,662,312	10.36%	24,937,007	42.39%	3,725,305
Producer Milk - Class III	37.03%	92,419,947	37.06%	89,240,231	36.18%	3,179,716
Producer Milk - Class IV	21.01%	52,442,396	21.65%	52,121,915	3.65%	320,481
Total Producer Receipts	100.00%	249,570,451	100.00%	240,782,886	100.00%	8,787,565

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	74,483,733		\$8.58 /cwt	\$6,390,704.29
Butterfat		1,562,063	\$1.5266 /lb	2,384,645.38
Class I Differential at Location				1,785,960.23
Class II Skim Milk	24,937,007		\$7.73 /cwt	1,927,630.63
Butterfat		3,725,305	\$1.6002 /lb	5,961,233.07
Class III Skim Milk	89,240,231		\$8.65 /cwt	7,719,279.98
Butterfat		3,179,716	\$1.5932 /lb	5,065,923.53
Class IV Skim Milk	52,121,915		\$7.00 /cwt	3,648,534.05
Butterfat		320,481	\$1.5932 /lb	510,590.33

Classified Value	240,782,886	8,787,565		\$35,394,501.49
Overage - Class II	0	1,303		\$2,085.06
Total Overage	0	1,303		\$2,085.06

Inventory - Class II	155,557	5,274		\$1,366.84
Inventory - Class III	0	439,979		20,107.04
Total Inventory	155,557	445,253		\$21,473.88

Class I Other Source Fluid	261,743	0		\$28,608.52
Location Adjustments				1,115.98
1/2 Balance in Producer Settlement Fund				169,127.52
Producer Butterfat at Uniform Butterfat Price				(13,959,047.00)

Total Skim Milk and Aggregate Value	241,044,629	8,787,565	\$8.98500229 /cwt	\$21,657,865.45
Producer Settlement Fund Reserve			\$0.04500229 /cwt	\$108,475.60
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.94 /cwt	
Uniform Butterfat Price			\$1.5885 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.94	x .965 +	\$1.5885	x 3.5) \$14.19 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	29.00%
Butterfat Percentage	15.00%

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