

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2005

| | <u>% UTILIZATION</u> <u>PER CLASS</u> | <u>PRODUCT</u> <u>POUNDS</u> | <u>% SKIM</u> <u>PER CLASS</u> | <u>SKIM</u> <u>POUNDS</u> | <u>% BFAT</u> <u>PER CLASS</u> | <u>BUTTERFAT</u> <u>POUNDS</u> |
|--------------------------------|--|---------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|
| Producer Milk - Class I | 37.50% | 82,775,511 | 38.13% | 81,209,883 | 20.17% | 1,565,628 |
| Producer Milk - Class II | 12.96% | 28,620,085 | 12.20% | 25,991,367 | 33.87% | 2,628,718 |
| Producer Milk - Class III | 45.61% | 100,703,640 | 45.61% | 97,165,337 | 45.58% | 3,538,303 |
| Producer Milk - Class IV | 3.93% | 8,675,808 | 4.06% | 8,646,206 | 0.38% | 29,602 |
| Total Producer Receipts | 100.00% | 220,775,044 | 100.00% | 213,012,793 | 100.00% | 7,762,251 |

| | <u>SKIM</u> <u>POUNDS</u> | <u>BFAT</u> <u>POUNDS</u> | <u>LB/CWT</u> <u>PRICE</u> | <u>TOTAL</u> <u>DOLLARS</u> |
|--|---|------------------------------|-------------------------------|--------------------------------|
| Class I Skim Milk | 81,209,883 | | \$8.29 /cwt | \$6,732,299.31 |
| Butterfat | | 1,565,628 | \$1.8396 /lb | 2,880,129.27 |
| Class I Differential at Location | | | | 1,945,224.49 |
| Class II Skim Milk | 25,991,367 | | \$7.81 /cwt | 2,029,925.76 |
| Butterfat | | 2,628,718 | \$1.8316 /lb | 4,814,759.89 |
| Class III Skim Milk | 97,165,337 | | \$7.48 /cwt | 7,267,967.21 |
| Butterfat | | 3,538,303 | \$1.8246 /lb | 6,455,987.66 |
| Class IV Skim Milk | 8,646,206 | | \$7.31 /cwt | 632,037.65 |
| Butterfat | | 29,602 | \$1.8246 /lb | 54,011.80 |
| Classified Value | 213,012,793 | 7,762,251 | | \$32,812,343.04 |
| Overage - Class IV | 0 | 38 | | \$69.33 |
| Total Overage | 0 | 38 | | \$69.33 |
| Inventory - Class III | 0 | 314,142 | | \$7,507.99 |
| Total Inventory | 0 | 314,142 | | \$7,507.99 |
| Class I Other Source Fluid | 215,649 | 0 | | \$22,945.05 |
| Location Adjustments | | | | 0.00 |
| 1/2 Balance in Producer Settlement Fund | | | | 140,925.82 |
| Producer Butterfat at Uniform Butterfat Price | | | | (14,241,401.91) |
| Total Skim Milk and Aggregate Value | 213,228,442 | 7,762,251 | \$8.78981675 /cwt | \$18,742,389.32 |
| Producer Settlement Fund Reserve | | | \$0.04981675 /cwt | \$106,223.48 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$8.74 /cwt | |
| Uniform Butterfat Price | | | \$1.8347 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$8.74 x .965 + \$1.8347 x 3.5) | | \$14.86 /cwt | |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|--------|
| Skim Percentage | 33.00% |
| Butterfat Percentage | 18.00% |

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