

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2008

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	30.65%	118,865,082	31.14%	116,557,902	17.09%	2,307,180
Producer Milk - Class II	5.99%	23,221,161	5.60%	20,957,574	16.78%	2,263,587
Producer Milk - Class III	25.71%	99,681,817	25.06%	93,804,449	43.56%	5,877,368
Producer Milk - Class IV	37.65%	146,010,183	38.20%	142,965,200	22.57%	3,044,983
Total Producer Receipts	100.00%	387,778,243	100.00%	374,285,125	100.00%	13,493,118

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	116,557,902		\$11.90 /cwt	\$13,870,390.34
Butterfat		2,307,180	\$1.4663 /lb	3,383,018.04
Class I Differential at Location				2,723,682.23
Class II Skim Milk	20,957,574		\$10.40 /cwt	2,179,587.69
Butterfat		2,263,587	\$1.5632 /lb	3,538,439.19
Class III Skim Milk	93,804,449		\$13.20 /cwt	12,382,187.26
Butterfat		5,877,368	\$1.5562 /lb	9,146,360.08
Class IV Skim Milk	142,965,200		\$10.17 /cwt	14,539,560.84
Butterfat		3,044,983	\$1.5562 /lb	4,738,602.54
Classified Value	374,285,125	13,493,118		\$66,501,828.21
Inventory - Class II	325,018	1,991		\$2,321.12
Inventory - Class III	0	32,379		2,635.65
Total Inventory	325,018	34,370		\$4,956.77
Class I Other Source Fluid	191,714	3		\$27,323.71
Location Adjustments				76,018.61
1/2 Balance in Producer Settlement Fund				181,352.94
Producer Butterfat at Uniform Butterfat Price				(20,859,015.75)
Total Skim Milk and Aggregate Value	374,476,839	13,493,121	\$12.26576912 /cwt	\$45,932,464.49
Producer Settlement Fund Reserve			\$0.04576912 /cwt	\$171,394.75
Uniform Skim Milk Price (Maricopa County, AZ)			\$12.22 /cwt	
Uniform Butterfat Price			\$1.5459 /lb	
Uniform Price (Maricopa County, AZ)	(\$12.22 x .965 + \$1.5459 x 3.5)		\$17.20 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 32.00%
 Butterfat Percentage 17.00%

Released: June 10, 2008

James R. Daugherty, Market Administrator