

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2008

| | <u>% UTILIZATION</u> <u>PER CLASS</u> | <u>PRODUCT</u> <u>POUNDS</u> | <u>% SKIM</u> <u>PER CLASS</u> | <u>SKIM</u> <u>POUNDS</u> | <u>% BFAT</u> <u>PER CLASS</u> | <u>BUTTERFAT</u> <u>POUNDS</u> |
|--------------------------------|--|---------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|
| Producer Milk - Class I | 32.04% | 105,225,696 | 32.55% | 103,139,606 | 18.15% | 2,086,090 |
| Producer Milk - Class II | 6.86% | 22,513,029 | 6.12% | 19,378,840 | 27.27% | 3,134,189 |
| Producer Milk - Class III | 32.50% | 106,700,689 | 31.75% | 100,613,637 | 52.97% | 6,087,052 |
| Producer Milk - Class IV | 28.60% | 93,902,361 | 29.58% | 93,717,544 | 1.61% | 184,817 |
| Total Producer Receipts | 100.00% | 328,341,775 | 100.00% | 316,849,627 | 100.00% | 11,492,148 |

| | <u>SKIM</u> <u>POUNDS</u> | <u>BFAT</u> <u>POUNDS</u> | <u>LB/CWT</u> <u>PRICE</u> | <u>TOTAL</u> <u>DOLLARS</u> |
|--|--|------------------------------|-------------------------------|--------------------------------|
| Class I Skim Milk | 103,139,606 | | \$15.70 /cwt | \$16,192,918.15 |
| Butterfat | | 2,086,090 | \$1.6086 /lb | 3,355,684.37 |
| Class I Differential at Location | | | | 2,403,324.56 |
| Class II Skim Milk | 19,378,840 | | \$11.31 /cwt | 2,191,746.81 |
| Butterfat | | 3,134,189 | \$1.6844 /lb | 5,279,227.94 |
| Class III Skim Milk | 100,613,637 | | \$12.82 /cwt | 12,898,668.26 |
| Butterfat | | 6,087,052 | \$1.6774 /lb | 10,210,421.03 |
| Class IV Skim Milk | 93,717,544 | | \$11.12 /cwt | 10,421,390.89 |
| Butterfat | | 184,817 | \$1.6774 /lb | 310,012.04 |
| Classified Value | 316,849,627 | 11,492,148 | | \$63,263,394.05 |
| Inventory - Class III | 0 | 1,819 | | \$111.69 |
| Total Inventory | 0 | 1,819 | | \$111.69 |
| Class I Other Source Fluid | 202,324 | 3 | | \$36,524.37 |
| Location Adjustments | | | | 77,294.64 |
| 1/2 Balance in Producer Settlement Fund | | | | 193,803.62 |
| Producer Butterfat at Uniform Butterfat Price | | | | (19,203,384.32) |
| Total Skim Milk and Aggregate Value | 317,051,951 | 11,492,151 | \$13.99384041 /cwt | \$44,367,744.05 |
| Producer Settlement Fund Reserve | | | \$0.04384041 /cwt | \$138,996.88 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$13.95 /cwt | |
| Uniform Butterfat Price | | | \$1.6710 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$13.95 x .965 + \$1.6710 x 3.5) | | \$19.31 /cwt | |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|--------|
| Skim Percentage | 30.00% |
| Butterfat Percentage | 17.00% |

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