

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2008

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	36.70%	116,911,730	37.29%	114,645,985	20.26%	2,265,745
Producer Milk - Class II	6.57%	20,943,708	5.99%	18,408,908	22.66%	2,534,800
Producer Milk - Class III	31.91%	101,664,824	31.10%	95,599,249	54.23%	6,065,575
Producer Milk - Class IV	24.82%	79,073,916	25.62%	78,754,863	2.85%	319,053
Total Producer Receipts	100.00%	318,594,178	100.00%	307,409,005	100.00%	11,185,173

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	114,645,985		\$13.05 /cwt	\$14,961,301.04
Class I Butterfat		2,265,745	\$1.6804 /lb	3,807,357.90
Class I Differential at Location				2,670,695.46
Class II Skim Milk	18,408,908		\$11.74 /cwt	2,161,205.81
Class II Butterfat		2,534,800	\$1.7483 /lb	4,431,590.84
Class III Skim Milk	95,599,249		\$11.63 /cwt	11,118,192.66
Class III Butterfat		6,065,575	\$1.7413 /lb	10,561,985.75
Class IV Skim Milk	78,754,863		\$10.93 /cwt	8,607,906.52
Class IV Butterfat		319,053	\$1.7413 /lb	555,566.98
Classified Value	307,409,005	11,185,173		\$58,875,802.96
Overage - Class IV	0	689		\$1,199.76
Total Overage	0	689		\$1,199.76
Inventory - Class II	0	285		\$20.21
Total Inventory	0	285		\$20.21

Class I Other Source Fluid	161,136	4		\$24,821.76
Location Adjustments				82,461.11
1/2 Balance in Producer Settlement Fund				176,046.70
Producer Butterfat at Uniform Butterfat Price				(19,408,519.13)
Total Skim Milk and Aggregate Value	307,570,141	11,185,177	\$12.92447740 /cwt	\$39,751,833.37
Producer Settlement Fund Reserve			\$0.04447740 /cwt	\$136,799.20
Uniform Skim Milk Price (Maricopa County, AZ)			\$12.88 /cwt	
Uniform Butterfat Price			\$1.7352 /lb	
Uniform Price (Maricopa County, AZ)	(\$12.88 x .965 + \$1.7352 x 3.5)		\$18.50 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	33.00%
Butterfat Percentage	18.00%

Released: September 09, 2008 James R. Daugherty, Market Administrator