

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2008

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	37.49%	124,179,120	38.12%	121,757,118	20.61%	2,422,002
Producer Milk - Class II	7.79%	25,787,686	7.33%	23,423,128	20.12%	2,364,558
Producer Milk - Class III	31.90%	105,635,765	30.94%	98,819,432	58.00%	6,816,333
Producer Milk - Class IV	22.82%	75,553,253	23.61%	75,404,244	1.27%	149,009
Total Producer Receipts	100.00%	331,155,824	100.00%	319,403,922	100.00%	11,751,902

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	121,757,118		\$9.76 /cwt	\$11,883,494.72
Butterfat		2,422,002	\$1.7451 /lb	4,226,635.69
Class I Differential at Location				2,840,772.55
Class II Skim Milk	23,423,128		\$10.46 /cwt	2,450,059.19
Butterfat		2,364,558	\$1.8577 /lb	4,392,639.39
Class III Skim Milk	98,819,432		\$10.97 /cwt	10,840,491.70
Butterfat		6,816,333	\$1.8507 /lb	12,614,987.49
Class IV Skim Milk	75,404,244		\$7.40 /cwt	5,579,914.05
Butterfat		149,009	\$1.8507 /lb	275,770.96
Classified Value	319,403,922	11,751,902		\$55,104,765.74
Overage - Class IV	0	1,616		\$2,990.73
Total Overage	0	1,616		\$2,990.73
Inventory - Class III	46,636	2,090		\$792.52
Total Inventory	46,636	2,090		\$792.52
Class I Other Source Fluid	249,316	776		\$31,564.60
Location Adjustments				82,764.43
1/2 Balance in Producer Settlement Fund				170,006.87
Producer Butterfat at Uniform Butterfat Price				(21,566,164.13)
Total Skim Milk and Aggregate Value	319,653,238	11,752,678	\$10.58231757 /cwt	\$33,826,720.76
Producer Settlement Fund Reserve			\$0.04231757 /cwt	\$135,269.48
Uniform Skim Milk Price (Maricopa County, AZ)			\$10.54 /cwt	
Uniform Butterfat Price			\$1.8350 /lb	
Uniform Price (Maricopa County, AZ)	(\$10.54 x .965 + \$1.8350 x 3.5)		\$16.59 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 39.00%
 Butterfat Percentage 21.00%

Released: November 10, 2008

James R. Daugherty, Market Administrator