

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2009

| | <u>% UTILIZATION</u> <u>PER CLASS</u> | <u>PRODUCT</u> <u>POUNDS</u> | <u>% SKIM</u> <u>PER CLASS</u> | <u>SKIM</u> <u>POUNDS</u> | <u>% BFAT</u> <u>PER CLASS</u> | <u>BUTTERFAT</u> <u>POUNDS</u> |
|--------------------------------|--|---------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|
| Producer Milk - Class I | 31.55% | 115,922,511 | 32.11% | 113,725,909 | 16.61% | 2,196,602 |
| Producer Milk - Class II | 7.17% | 26,336,436 | 6.64% | 23,518,789 | 21.31% | 2,817,647 |
| Producer Milk - Class III | 23.98% | 88,095,327 | 23.25% | 82,340,982 | 43.52% | 5,754,345 |
| Producer Milk - Class IV | 37.30% | 137,015,581 | 38.00% | 134,561,682 | 18.56% | 2,453,899 |
| Total Producer Receipts | 100.00% | 367,369,855 | 100.00% | 354,147,362 | 100.00% | 13,222,493 |

| | <u>SKIM</u> <u>POUNDS</u> | <u>BFAT</u> <u>POUNDS</u> | <u>LB/CWT</u> <u>PRICE</u> | <u>TOTAL</u> <u>DOLLARS</u> |
|----------------------------------|------------------------------|------------------------------|-------------------------------|--------------------------------|
| Class I Skim Milk | 113,725,909 | | \$11.24 /cwt | \$12,782,792.18 |
| Butterfat | | 2,196,602 | \$1.3983 /lb | 3,071,508.59 |
| Class I Differential at Location | | | | 2,648,179.07 |
| Class II Skim Milk | 23,518,789 | | \$6.74 /cwt | 1,585,166.38 |
| Butterfat | | 2,817,647 | \$1.1154 /lb | 3,142,803.46 |
| Class III Skim Milk | 82,340,982 | | \$7.15 /cwt | 5,887,380.21 |
| Butterfat | | 5,754,345 | \$1.1084 /lb | 6,378,116.00 |
| Class IV Skim Milk | 134,561,682 | | \$5.92 /cwt | 7,966,051.58 |
| Butterfat | | 2,453,899 | \$1.1084 /lb | 2,719,901.65 |
| Classified Value | 354,147,362 | 13,222,493 | | \$46,181,899.12 |
| Overage - Class IV | 0 | 3,343 | | \$3,705.38 |
| Total Overage | 0 | 3,343 | | \$3,705.38 |
| Inventory - Class II | 0 | 6,509 | | (\$1,200.26) |
| Total Inventory | 0 | 6,509 | | (\$1,200.26) |

| | | | | |
|--|---|-------------------|---------------------|------------------------|
| Class I Other Source Fluid | 176,135 | 2 | | \$23,939.60 |
| Location Adjustments | | | | 79,899.56 |
| 1/2 Balance in Producer Settlement Fund | | | | 166,596.93 |
| Producer Butterfat at Uniform Butterfat Price | | | | (15,361,894.69) |
| Total Skim Milk and Aggregate Value | 354,323,497 | 13,222,495 | \$8.77529882 /cwt | \$31,092,945.64 |
| Producer Settlement Fund Reserve | | | \$0.04529882 /cwt | \$160,504.36 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$8.73 /cwt | |
| Uniform Butterfat Price | | | \$1.1618 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$8.73 x .965 + \$1.1618 x 3.5) | | \$12.49 /cwt | |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|--------|
| Skim Percentage | 34.00% |
| Butterfat Percentage | 18.00% |

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James R. Daugherty, Market Administrator