

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131 May 2004

Producer Prices *	Pacific Northwest FO 124	Arizona - Las Vegas FO 131
Producer Price Differential 1/	(\$3.18)	
Butterfat 2/	\$2.4282	
Protein 2/	\$3.7639	
Other Solids 2/	\$0.1444	
Nonfat Solids 3/	\$0.6913	
Skim 1/		\$11.23
Butterfat 2/		\$2.4363
Stat. Uniform Price 4/	\$17.40	\$19.36

Producer Milk Utilizations				
Class	Percent	Pounds	Percent	Pounds
Class I	38.40%	168,811,252	29.32%	72,713,904
Class II	8.78%	38,582,661	7.09%	17,586,850
Class III	2.78%	12,204,173	43.10%	106,878,111
Class IV	50.04%	219,933,025	20.49%	50,807,282
Total Producer Milk		439,531,111		247,986,147

Producer Milk Component Levels		
Butterfat	3.572%	3.522%
Protein	3.007%	
Other Solids	5.700%	
Solids-Not-Fat	8.707%	

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$29,606,524.38	\$13,417,192.01
Class II	\$11,493,732.70	\$6,241,068.41
Class III	\$4,649,591.56	\$25,080,952.95
Class IV	\$31,662,630.31	\$3,356,228.94
Gross Value	\$77,412,478.95	\$48,095,442.31
Net Adjustments	(\$91,389,937.36)	(\$21,200,581.89)
Net Pool Value	(\$13,977,458.41)	\$26,894,860.42

Class I	% Skim	39%		30%
	% Butterfat	19%		16%

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: June 11, 2004

James R. Daugherty
Market Administrator

MILK MARKET SUMMARIES FOR MAY 2004

Pacific Northwest Order (FO 124)

	May 2004 1/	April 2004 1/	May 2003	May 2004 Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	439,531,111	414,368,058	642,190,976	6.07%	-31.56%
Daily Deliveries	14,178,423	13,812,269	20,715,838	2.65%	-31.56%
Number of Producers	692	692	903		
Daily Deliveries Per Producer	20,489	19,960	22,941	2.65%	-10.69%
Class I Producer Milk	168,811,252	179,162,560	180,277,109	-5.78%	-6.36%
Class I Utilization (%)	38.40%	43.24%	28.07%		
Class I Daily Usage	5,445,524	5,972,085	5,815,391	-8.82%	-6.36%

Arizona-Las Vegas Order (FO 131)

	May 2004	April 2004	May 2003	May 2004 Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	247,986,147	253,339,255	283,030,596	-2.11%	-12.38%
Daily Deliveries	7,999,553	8,444,642	9,130,019	-5.27%	-12.38%
Number of Producers	98	98	106		
Daily Deliveries Per Producer	81,628	86,170	86,132	-5.27%	-5.23%
Class I Producer Milk	72,713,904	82,785,252	81,765,615	-12.17%	-11.07%
Class I Utilization (%)	29.32%	32.67%	28.89%		
Class I Daily Usage	2,345,610	2,759,508	2,637,600	-15.00%	-11.07%

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.

Numbers in Bold/Italics are estimated.