

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131 June 2004

Producer Prices *	Pacific Northwest FO 124	Arizona - Las Vegas FO 131
Producer Price Differential 1/	(\$0.23)	
Butterfat 2/	\$2.1768	
Protein 2/	\$3.1086	
Other Solids 2/	\$0.1339	
Nonfat Solids 3/	\$0.7026	
Skim 1/		\$10.54
Butterfat 2/		\$2.2291
Stat. Uniform Price 4/	\$17.45	\$17.97

Producer Milk Utilizations				
Class	Percent	Pounds	Percent	Pounds
Class I	27.70%	164,462,589	28.74%	69,283,134
Class II	6.91%	40,996,559	8.76%	21,110,189
Class III	29.56%	175,495,743	38.25%	92,219,503
Class IV	35.83%	212,739,764	24.25%	58,469,666
Total Producer Milk		593,694,655		241,082,492

Producer Milk Component Levels		
Butterfat	3.589%	3.549%
Protein	2.984%	
Other Solids	5.694%	
Solids-Not-Fat	8.678%	

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$31,561,699.66	\$13,854,434.10
Class II	\$11,800,574.71	\$8,575,347.81
Class III	\$33,425,219.74	\$17,462,834.14
Class IV	\$27,606,852.77	\$3,731,712.90
Gross Value	\$104,394,346.88	\$43,624,328.95
Net Adjustments	(\$105,759,957.96)	(\$19,093,682.72)
Net Pool Value	(\$1,365,611.08)	\$24,530,646.23

Class I	% Skim	28%	29%
	% Butterfat	14%	16%

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: July 14, 2004

James R. Daugherty
Market Administrator

MILK MARKET SUMMARIES FOR JUNE 2004

Pacific Northwest Order (FO 124)

	June 2004 1/	May 2004 1/	June 2003	June 2004 Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	593,694,655	439,531,111	620,181,306	35.07%	-4.27%
Daily Deliveries	19,789,822	14,178,423	20,672,710	39.58%	-4.27%
Number of Producers	906	699	897		
Daily Deliveries Per Producer	21,843	20,284	23,046	7.69%	-5.22%
Class I Producer Milk	164,462,589	168,811,252	160,430,984	-2.58%	2.51%
Class I Utilization (%)	27.70%	38.40%	25.87%		
Class I Daily Usage	5,482,086	5,445,524	5,347,699	0.67%	2.51%

Arizona-Las Vegas Order (FO 131)

	June 2004	May 2004	June 2003	June 2004 Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	241,082,492	247,986,147	262,304,931	-2.78%	-8.09%
Daily Deliveries	8,036,083	7,999,553	8,743,498	0.46%	-8.09%
Number of Producers	93	93	106		
Daily Deliveries Per Producer	86,409	86,017	82,486	0.46%	4.76%
Class I Producer Milk	69,283,134	72,713,904	72,425,722	-4.72%	-4.34%
Class I Utilization (%)	28.74%	29.32%	27.61%		
Class I Daily Usage	2,309,438	2,345,610	2,414,191	-1.54%	-4.34%

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.

Numbers in Bold/Italics are estimated.